福萊特玻璃集團股份有限公司

Flat Glass Group Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 6865)

FIRST QUARTERLY REPORT
FOR THE THREE MONTHS ENDED 31 MARCH 2024

1. IMPORTANT NOTICE

1.1 [illegible]

1.2 [illegible] H [illegible] ([illegible]), [illegible] ([illegible]) [illegible] H [illegible] ([illegible]) [illegible]

1.3 [illegible]

2. KEY FINANCIALS

2.1 Major financial statements items and financial indicators

[illegible]

Items	For the three months ended 31 March 2024	Increase/ decrease compared to the same period of last year (%)
[illegible]	5,725,[illegible]31,610.[illegible]	6.[illegible]3
[illegible]	[illegible]5[illegible],[illegible],6[illegible]5.3[illegible]	4[illegible].5[illegible]
[illegible]	[illegible]60,0[illegible],5[illegible]6.1	51.[illegible]
[illegible] /([illegible]) [illegible]	600,[illegible]1,[illegible]36.[illegible]0	(224.[illegible])
[illegible] ([illegible])	0.32	35.5[illegible]
[illegible] ([illegible])	0.32	35.63
[illegible] (%)	3.3[illegible]	[illegible] 0.21

[illegible]

	As at 31 March 2024	As at 31 December 2023	Increase/decrease compared to the end of last year (%)
[illegible]	43,3[illegible]4,237,163.54	42,[illegible]1,[illegible]7,[illegible]3.52	0.[illegible]4
[illegible]	22,[illegible]76,202,645.[illegible]0	22,215,074,3[illegible]1.42	2.[illegible]

2.2 Non-recurring items and amounts

[illegible]

Items	For the three months ended 31 March 2024
[illegible]	([illegible],621,461.73)
[illegible]	7,[illegible]51,7[illegible]3.70
[illegible]	[illegible]24,0[illegible]0.2[illegible]
[illegible]	[illegible]36,532.21
[illegible]	15[illegible],033.21
[illegible]	32,[illegible]02.07
[illegible]	(1[illegible],[illegible]0.[illegible]2)

2.3 Changes in major financial statements item and financial indicators and reason thereof

Items	Increase/ decrease (%)	Main reasons for the changes
[illegible]	53.35	[illegible]
[illegible]	3[illegible].71	[illegible]
[illegible]	31.62	[illegible]
[illegible]	100.70	[illegible]
[illegible]	(74.25)	[illegible]
[illegible]	50[illegible].65	[illegible]
[illegible]	35.57	[illegible]
[illegible]	35.63	[illegible]
[illegible]	4[illegible].57	[illegible]
[illegible]	51.[illegible]	[illegible]
[illegible]	(224.[illegible]7)	[illegible]
[illegible]	77.6[illegible]	[illegible]
[illegible]	(103.2[illegible])	[illegible]

3. SHAREHOLDERS' INFORMATION

3.1 Total number of ordinary shareholders and preferred shareholders with voting rights resumed and shareholding of the top ten shareholders

Total number of ordinary shareholders at end of the reporting period (shareholder)	40,6 [illegible]	Total number of preferred shareholders with voting rights resumed at end of the reporting period (if any)	[illegible]

Shareholding of top ten shareholders (excluding the shares lent through refinancing)

Name of shareholders	Nature of shareholders	Shareholding	Percentage (%)	Restricted shareholding	Pledge, mark or locked-up Status	Pledge, mark or locked-up Number
[illegible] 香港中央結算(代理人)有限公司	[illegible]	44 [illegible],43[illegible],[illegible]60	1[illegible].14	0	[illegible]	0
[illegible]	[illegible]	43[illegible],35[illegible],400	1[illegible].6	0	[illegible]	41,650,000
[illegible]	[illegible]	350,532,000	14.[illegible]1	0	[illegible]	11,300,000
[illegible]	[illegible]	324,0[illegible]1,600	13.7[illegible]	0	[illegible]	3,600,000
[illegible]	[illegible]	46,[illegible]01,[illegible]00	1.[illegible]	0	[illegible]	0
[illegible]	[illegible]	34,700,000	1.4[illegible]	0	[illegible]	0
[illegible]	[illegible]	31,201,200	1.33	0	[illegible]	5,500,000
[illegible]	[illegible]	31,201,200	1.33	0	[illegible]	0
[illegible]	[illegible]	2[illegible],375,565	1.21	0	[illegible]	0
[illegible]	[illegible]	1[illegible],753,3[illegible]6	0.[illegible]0	0	[illegible]	0

Shareholdings of top ten unrestricted shareholders

Name of shareholders	Number of unrestricted tradable shares held	Class of shares and number: Class	Class of shares and number: Number
H [illegible] 香港中央結算(代理人)有限公司	44[illegible],[illegible]43[illegible],[illegible]60	[illegible]	44[illegible],[illegible]43[illegible],[illegible]60
[illegible] H [illegible]	43[illegible],35[illegible],400	[illegible]	43[illegible],35[illegible],400
[illegible]	350,532,000	[illegible]	350,532,000
[illegible]	324,0[illegible]1,600	[illegible]	324,0[illegible]1,600
[illegible]	46,[illegible]01,[illegible]00	[illegible]	46,[illegible]01,[illegible]00
[illegible]	34,700,000	[illegible]	34,700,000
[illegible]	31,201,200	[illegible]	31,201,200
[illegible]	31,201,200	[illegible]	31,201,200
H [illegible]	2[illegible],375,565	[illegible]	2[illegible],375,565
[illegible] k[illegible]., [illegible] H [illegible] k- [illegible]	1[illegible],753,3[illegible]6	[illegible]	1[illegible],753,3[illegible]6

[illegible] H [illegible] 4,[illegible]00,000 [illegible] 4[illegible]5,000 H [illegible] H [illegible], 2,203,000 H [illegible] 111,000 H [illegible] H [illegible].

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2024.

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4. QUARTERLY FINANCIAL STATEMENTS

4.1 Financial Statements

Consolidated Balance Sheet
As at 31 March 2024

Items	As at 31 March 2024	As at 31 December 2023
Current assets:		
k	5,[illegible]6,6[illegible]1,070.[illegible]4	6,616,3[illegible]7,667.[illegible]0
	230,000,000.00	230,000,000.00
		623,1[illegible]4.[illegible]4
	1,203,72[illegible],150.21	1,5[illegible]3,420,3[illegible]2.7[illegible]
	4,150,245,137.[illegible]2	3,6[illegible]5,51[illegible],572.47
	2,5[illegible]7,[illegible]1,24[illegible].11	2,006,375,6[illegible]1.[illegible]
A	365,432,[illegible]66.63	334,67[illegible],147.36
	170,1[illegible]5,[illegible]0.66	110,[illegible]1,[illegible]41.1[illegible]
	1,527,542,303.74	2,001,43[illegible],456.0[illegible]
	354,224,553.35	253,544,7[illegible]0.77
	16,4[illegible]5,[illegible]31,322.56	16,[illegible]32,[illegible]71,745.27
Non-current assets:		
	103,36[illegible],[illegible]77.60	100,[illegible]12,760.44
	505,[illegible]22,772.56	512,316,310.04
	15,07[illegible],701,253.[illegible]7	15,114,[illegible]05,[illegible]77.20
	2,311,240,[illegible]63.12	1,755,[illegible]3,[illegible]07.3[illegible]
	[illegible]44,532,53[illegible].54	[illegible]772,[illegible]5,[illegible]33.34
	6,5[illegible]1,[illegible]57,[illegible]34.20	3,27[illegible],561,250.53
	107,433,056.5[illegible]	[illegible]0,715,[illegible]62.63
	243,[illegible]6[illegible],4[illegible]5.[illegible]6	21[illegible],705,261.03
	1,110,27[illegible],[illegible]4[illegible].55	4,311,[illegible]1[illegible],275.66
	26,[illegible],305,[illegible]40.[illegible]	26,14[illegible],026,23[illegible].25
	43,3[illegible]4,237,163.54	42,[illegible]1,[illegible]7,[illegible]3.52

Items	As at 31 March 2024	As at 31 December 2023
Current liabilities:		
	1,657,140,500.00	1, 13,771,731.03
	30[illegible],364.3[illegible]	1,756,30 .4
	6 , 4 ,355.37	14,04[illegible]35[illegible].15
	4,033,706,[illegible] [illegible]. 3	4,520,361,50 .42
	54,01[illegible],164.30	12 ,107,7 6.7
	64,400, 51.45	105,33 , 7[illegible].73
	2[illegible]2,476,7 2.70	200,13[illegible], 15.37
	163,407,514.16	134,[illegible]0[illegible], 07. 0
	26,[illegible]0 , 36.01	30,[illegible]01,2[illegible][illegible].06
	1,371,320.00	1,371,320.00
N	1,124,2[illegible]4,741.2[illegible]	1,253,366, [illegible][illegible].6
	4, 2 ,202.14	12,27 ,2[illegible]7.63
	[illegible],354,622,4[illegible]4.71	,1[illegible]4, 7 ,7[illegible]3.20
Non-current liabilities:		
	7,052,303,0[illegible]5.[illegible]	6,655,130,751.[illegible]1
	3,7 7,631,1[illegible].46	3,755, 15,215.[illegible]
	610,564,[illegible]55.26	53[illegible],240,6 [illegible].05
	4, 05, 40.52	3,[illegible]46,651.[illegible]1
	5,243,505. 3	5,0 [illegible],771.16
	53,57 ,10[illegible].06	56,476,01[illegible].31
	464,5 4,[illegible]1 .30	401,3 ,642.04
	12,07[illegible],[illegible]22,504.42	11,506,107,74 .16
	20,433,444, [illegible].13	20,6 1,0[illegible]7,532.36
Owner's equity:		
	5[illegible]7,[illegible]31,070.25	5[illegible]7,[illegible]31,05[illegible].75
	4 1,726,171.57	4 1,726,417.43
	10,[illegible]01,171,[illegible]51.67	10,7 [illegible],133,3 5.26
k	7,302,225.[illegible]	15, [illegible]6,520.00
	(15,531,334.[illegible])	11,34 ,243.[illegible]3
	56,236,[illegible]4[illegible]. 1	4 ,[illegible]2 ,227.15
	2 3, 15,52 .3[illegible]	2 3, 15,52 .3[illegible]
U	10,75[illegible],154,734.	, [illegible],276,03 .62
	22,[illegible]76,202,645. 0	22,215,074,3 1.42
M	74,5[illegible],52[illegible].51	75,[illegible]36,05 .74
	22, 50,7 2,174.41	22,2 0, 10,451.16
	43,3[illegible]4,237,163.54	42, [illegible]1, 7, [illegible]3.52

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Consolidated Income Statement
For the three months ended 31 March 2024

Items	For the three months ended 31 March 2024	For the three months ended 31 March 2023
I. **Total operating income**	5,725,[illegible]31,610.[illegible]7	5,364,[illegible]42,64[illegible].25
[illegible]	5,725,[illegible]31,610.[illegible]7	5,364,[illegible]42,64[illegible].25
II. **Total operating costs**	4,[illegible]0[illegible],646,177.3[illegible]	4,[illegible]06,4[illegible]2,315.72
[illegible]	4,4[illegible]6,5[illegible]7,03[illegible].50	4,374,100,17[illegible].43
[illegible]	5[illegible],631,435.[illegible]4	44,340,17[illegible].71
[illegible]	24,147,530.[illegible]1	33,644,1[illegible]1.[illegible]2
[illegible]	70,[illegible]60,476.17	70,302,701.[illegible]7
[illegible]	160,21[illegible],4[illegible]2.71	157,4[illegible]5,[illegible]10.[illegible]5
[illegible]	[illegible],200,203.36	126,60[illegible],261.[illegible]4
[illegible]	127,04[illegible],522.15	126,402,704.15
[illegible]	22,[illegible]17,42[illegible].30	11,074,034.[illegible]
[illegible]	2[illegible],613,422.50	21,151,563.6[illegible]
[illegible] ([illegible] "-")	2,455,557.16	1,133,053.33
[illegible]	2,456,217.16	2,5[illegible],47[illegible].33
[illegible] ([illegible] "-")	[illegible]24,750.2[illegible]	1,636,[illegible]2[illegible].3[illegible]
[illegible] ([illegible] "-")	17,713,515.21	(1[illegible],[illegible]0[illegible],43[illegible].2[illegible])
[illegible] ([illegible] "-")	4,506,[illegible]10.46	(2,361,766.51)
[illegible] ([illegible] "-")	([illegible],621,461.73)	(171,643.20)
III. **Operating profit (loss expressed with "-")**	[illegible]60,67[illegible],127.47	560,02[illegible],02[illegible].[illegible]4
[illegible]	1,[illegible]15,0[illegible]5.20	403,771.64
[illegible]	[illegible]7[illegible],552.[illegible]	42,351.52
IV. **Total profit (total loss expressed with "-")**	[illegible]61,514,65[illegible].6[illegible]	560,3[illegible]0,450.06
[illegible]	102,[illegible]2,4[illegible]5.54	4[illegible],[illegible]40,00[illegible].71

Items		For the three months ended 31 March 2024	For the three months ended 31 March 2023
V.	**Net profit (net loss expressed with "-")**	75[illegible],632,164.14	511,450,441.35
	( ) [illegible]		
	1. [illegible]		
	([illegible] -)	75[illegible],632,164.14	511,450,441.35
	( ) [illegible]		
	1. [illegible] ([illegible] -)	75[illegible],[illegible]7[illegible],6[illegible]5.37	511,450,441.35
	2. [illegible] ([illegible] -)	(1,246,531.23)	
VI.	**Other comprehensive income, net of tax**	(26,[illegible]0,57[illegible].72)	(17,2[illegible]0,3[illegible]5.[illegible]4)
	( ) [illegible]	(26,[illegible]0,57[illegible].72)	(17,2[illegible]0,3[illegible]5.[illegible]4)
	1. [illegible]	(26,[illegible]0,57[illegible].72)	(17,2[illegible]0,3[illegible]5.[illegible]4)
	(1) [illegible]	6,7[illegible]7,170.54	(6,017,[illegible]17.04)
	(2) [illegible]	(33,677,74[illegible].26)	(11,272,46[illegible].[illegible]0)
VII.	**Total comprehensive income**	731,751,5[illegible]5.42	4[illegible]4,160,055.41
	( ) [illegible]	732,[illegible],116.65	4[illegible]4,160,055.41
	( ) [illegible]	(1,246,531.23)	
VIII.	**Earnings per share**		
	( ) [illegible] ([illegible])	0.32	0.24
	( ) [illegible] ([illegible])	0.32	0.24

[illegible] 0, [illegible] 0.

[illegible] H [illegible] H [illegible]

Consolidated Statement of Cash Flow
For the three months ended 31 March 2024

Items	For the three months ended 31 March 2024	For the three months ended 31 March 2023
I. Cash flow from operating activities:		
[illegible]	2,661,2[illegible]5,011.30	2,1[illegible],277,3[illegible].0
[illegible]	221,1[illegible]5,[illegible]0[illegible].44	123,555,740.6
[illegible]	3[illegible],404,606.70	41,726,153.15
[illegible]	2,[illegible]21,[illegible]75,527.44	2,363,55[illegible],2[illegible]2.[illegible]3
[illegible]	1,6[illegible],[illegible]17,030.77	2,20[illegible],704,611.52
[illegible]	261,74[illegible],20[illegible].[illegible]3	236,[illegible]20,117.[illegible]2
[illegible]	1[illegible]5,316,112.03	205,512,724.02
[illegible]	165,012,43[illegible].[illegible]1	1[illegible]3,331,[illegible]6.12
[illegible]	2,320,[illegible]3,7[illegible]0.54	2,[illegible]44,46[illegible],44[illegible].4[illegible]
[illegible]	600,[illegible]1,736.[illegible]0	(4[illegible]0,[illegible]10,166.55)
II. Cash flow from investing activities:		
[illegible]	11[illegible],020.00	12[illegible],375.00
[illegible]	3,040,060.06	20,323,073.15
[illegible]	20,607,000.03	200,000.02
[illegible]	23,765,0[illegible]0.0	20,652,44[illegible].17
[illegible]	1,2[illegible]2,633,215.2	6[illegible]3,[illegible]14,[illegible]00.1[illegible]
[illegible]	50,645,[illegible]54.71	6[illegible],463,746.11
[illegible]	1,343,27[illegible],070.00	763,27[illegible],546.2
[illegible]	(1,31[illegible],513,[illegible].[illegible]1)	(742,626,0[illegible].12)

Items	For the three months ended 31 March 2024	For the three months ended 31 March 2023
III. Cash flow from financing activities:		
[illegible]	2,443,073,2 6.[illegible]0	2, 61,[illegible]21, 37. 6
[illegible]	3[illegible][illegible],576,651.21	14 ,256,031.[illegible]7
[illegible]	2,[illegible]31,64 , 4[illegible].01	3,111,077, 6 .[illegible]3
[illegible]	2,261,441,650.23	1,422,071,077.00
[illegible]	6,374,1[illegible]2.43	[illegible]3,324, 44.[illegible]6
[illegible]	514,66[illegible],36[illegible].2[illegible]	361,[illegible]11,455.[illegible]7
[illegible]	2,[illegible]72,4[illegible]4,200. 4	1,[illegible]67,207,477.73
[illegible]	(40,[illegible]34,252. 3)	1,243,[illegible]70,4 2.10
IV. Effect of foreign exchange rate changes on cash and cash equivalents	(7 5,54[illegible].3[illegible])	55,71 ,1[illegible]1.42
V. Net increase in cash and cash equivalents	(760,162,054.32)	76,053,40[illegible].[illegible]5
A [illegible]		

Cd cash equivalents at beginnand 2 5eriod0.0251 Tf -0.025 Tw 23.751 0 334(2,961,481.42)593% 9.449 0 T