[illegible]

福萊特玻璃集團股份有限公司

Flat Glass Group Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 6865)

INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2024

[illegible] (the "**Board**") [illegible] (the "**Directors**") [illegible] (the "**Company**") [illegible] (the "**Group**") [illegible] (the "**Interim Report**") [illegible] (the "**Stock Exchange**") [illegible]

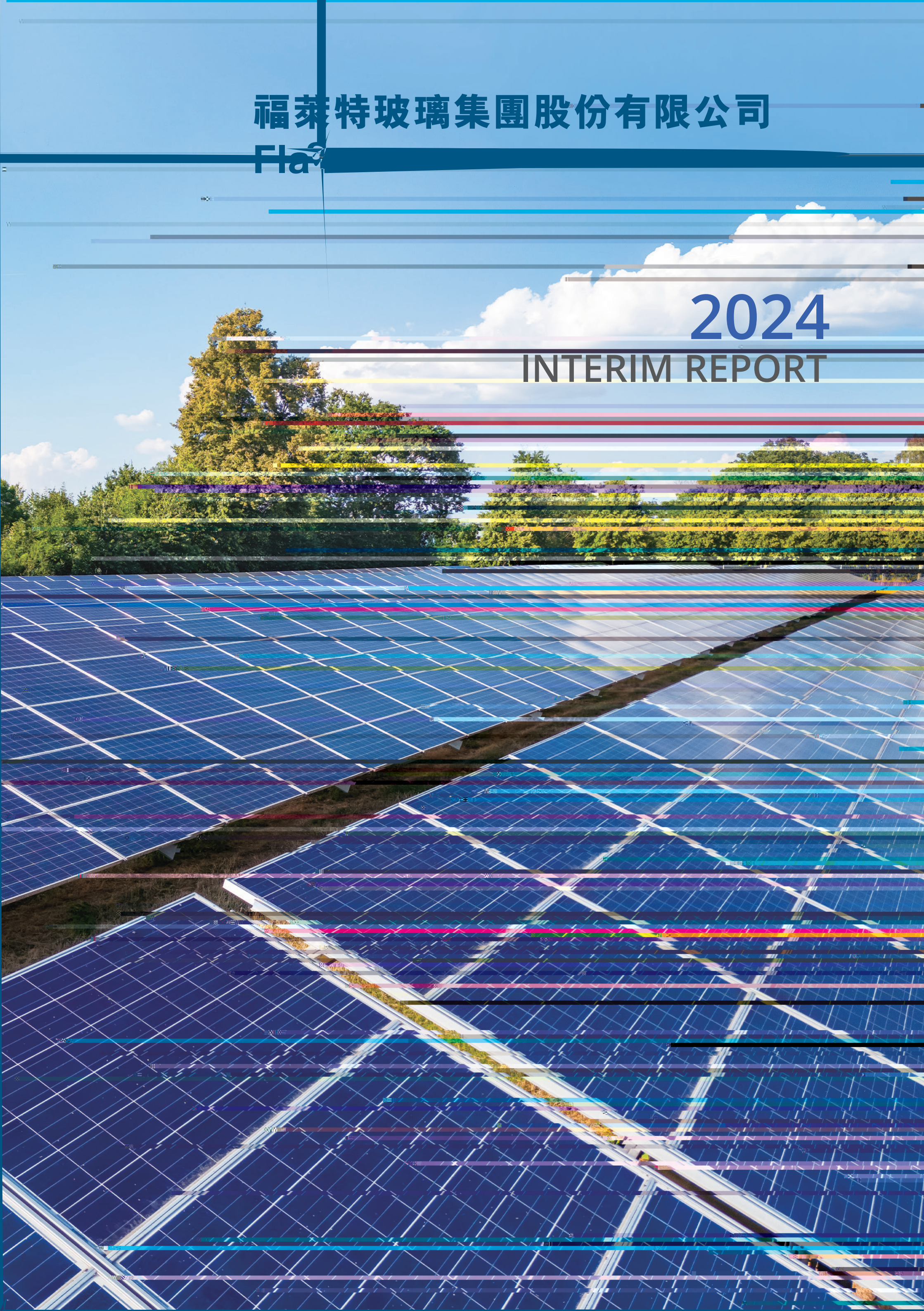
PUBLICATION OF 2024 INTERIM REPORT ON THE WEBSITES OF THE STOCK EXCHANGE AND THE COMPANY

[illegible]

[illegible]
Flat Glass Group Co., Ltd.
Ruan Hongliang
[illegible]

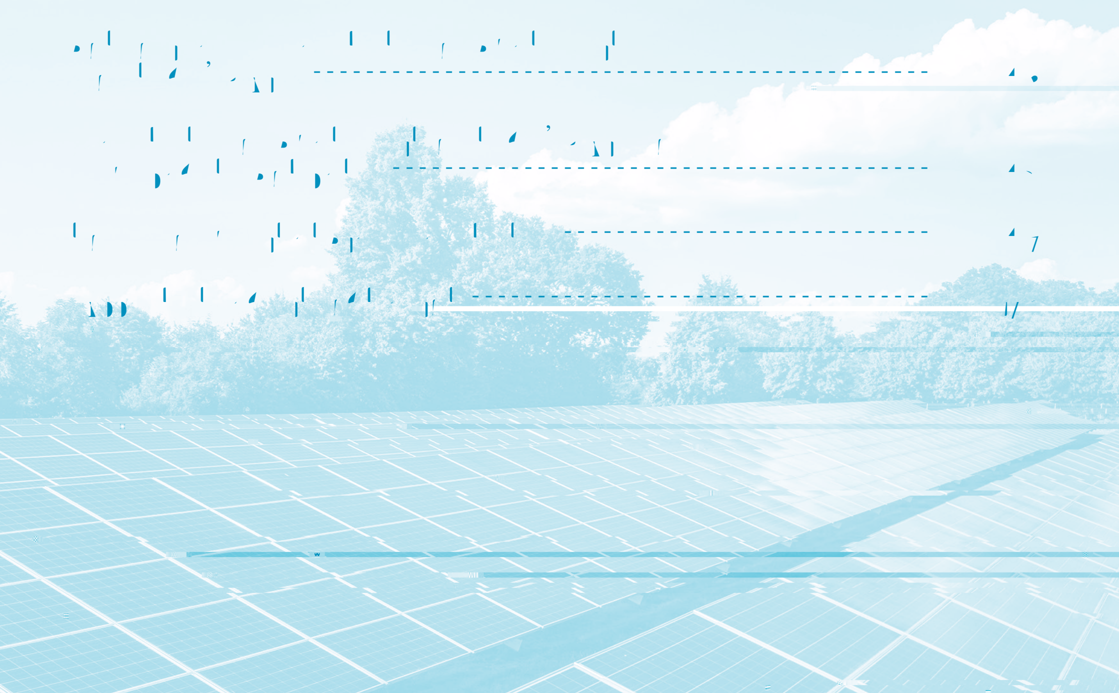
[illegible]

[illegible]



福萊特玻璃集團股份有限公司
2024
INTERIM REPORT

Contents



Corporate Information

DIRECTORS

Executive directors

[illegible]

Independent non-executive directors

[illegible]

SUPERVISORS

[illegible]

AUDIT COMMITTEE

[illegible]

REMUNERATION COMMITTEE

[illegible]

NOMINATION COMMITTEE

[illegible]

STRATEGIC DEVELOPMENT COMMITTEE

[illegible]

RISK MANAGEMENT COMMITTEE

[illegible]

COMPANY SECRETARY

[illegible]

AUTHORISED REPRESENTATIVES

[illegible]

REGISTERED OFFICE, HEADQUARTERS AND PRINCIPAL PLACE OF BUSINESS IN THE PRC

[illegible]

PRINCIPAL PLACE OF BUSINESS IN HONG KONG

[illegible]

CORPORATE WEBSITE

[illegible]

LEGAL ADVISERS AS TO HONG KONG LAW

[illegible]

AUDITORS

[illegible]

PRINCIPAL BANKERS

[illegible]

H SHARE REGISTRAR

[illegible]

Financial Summary

	Six months ended 30 June	
	2024	[illegible]
	RMB'000	[illegible]
	(Unaudited)	[illegible]
[illegible]	10,695,995.50	[illegible]
[illegible]	8,152,106.51	[illegible]
[illegible]	2,543,888.99	[illegible]
[illegible]	1,712,024.61	[illegible]
[illegible]	211,763.67	[illegible]
[illegible]	1,500,260.94	[illegible]

	As at	[illegible]
	30 June 2024	[illegible]
	RMB'000	[illegible]
	(Unaudited)	[illegible]
[illegible]	28,587,229.45	[illegible]
[illegible]	16,102,415.52	[illegible]
[illegible]	9,768,430.10	[illegible]
[illegible]	6,333,985.42	[illegible]
[illegible]	34,921,214.87	[illegible]
[illegible]	22,543,176.02	[illegible]
[illegible]	587,831.07	[illegible]
[illegible]	10,609,676.67	[illegible]
[illegible]	22,543,176.02	[illegible]

Management Discussion and Analysis

BUSINESS OVERVIEW

[illegible]

SHARE SCHEMES OF THE COMPANY

2020 Restricted A Share Incentive Scheme

[illegible]

a. ***The purpose of the 2020 Incentive Scheme***

[illegible]

b. The participants of the 2020 Incentive Scheme

[illegible]

c. The total number of Shares available for issue

[illegible]

[illegible]

d. The maximum entitlement of each participant

[illegible]

e. The remaining life of the 2020 Incentive Scheme

[illegible]

[illegible]

Category of participants	Date of grant	Lock-up period	Grant price	Number of Restricted Shares: As at 1 January 2024	Granted during the period	Attributed during the period	Cancelled during the period	Lapsed during the period	As at 30 June 2024
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total				2,260,000	Nil	140,000	Nil	Nil	2,120,000

[illegible]

[illegible]

Unlocking arrangement	Unlocking Period	Unlocking proportion
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]

Unlocking arrangement	Unlocking Period	Unlocking proportion
[illegible]	[illegible]	[illegible]%
[illegible]	[illegible]	[illegible]%
[illegible]	[illegible]	[illegible]%
[illegible]	[illegible]	[illegible]%
[illegible]	[illegible]	[illegible]%

[illegible]

[illegible]

[illegible]（上市公司股權激勵管理辦法）[illegible]

(1) [illegible]% [illegible]

(2) [illegible]% [illegible]

Board)

上市公司股權激勵管理辦法)

( ) %

( ) %

2021 A Share Option Incentive Scheme

a. *Purpose of the 2021 A Share Option Scheme*

b. *Eligible participants of the 2021 A Share Option Scheme*

c. *Total number of Shares available for issue under the 2021 A Share Option Scheme and percentage to the issued share capital*

[illegible]

[illegible]

d. *Maximum entitlement of each participant under the 2021 A Share Option Scheme*

[illegible]

e. *The minimum period for which an option must be held before it can be exercised*

[illegible]

f. *The amount payable on acceptance of the option and the period within which payments must be made*

g. *The remaining life of the 2021 A Share Option Scheme*

h. *Accounting policy adopted for the share options*

(企業會計準則第 號 股份支付)

(企業會計準則第 號 金融工具確認和計量)

(祝宇平) (祝全明)

(《上市公司股權激勵管理辦法》) (《福萊特玻璃集團股份有限公司 年 股股票期權激勵計劃》)

Exercise Arrangement	Exercise Period	Proportion of exercisable share options to the total number of share options granted
[illegible]	[illegible]	[illegible]%
[illegible]	[illegible]	[illegible]%
[illegible]	[illegible]	[illegible]%
[illegible]	[illegible]	[illegible]%
[illegible]	[illegible]	[illegible]%

Rising trade barriers inhibited short-term demand

Industry supply chain continued to increase supply

Demand and supply mismatch triggered a price drop and accelerated cold repair

Future Prospect

Steadily expand production with continuous cost decreasing and efficiency increasing

FINANCIAL REVIEW

Revenue

[illegible]

Product type	Six months ended 30 June 2024 RMB'000	(%)	[illegible]	(%)
[illegible]	9,659,149.14	90.31	[illegible]	[illegible]
[illegible]	182,678.03	1.71	[illegible]	[illegible]
[illegible]	145,035.85	1.36	[illegible]	[illegible]
[illegible]	237,702.85	2.22	[illegible]	[illegible]
[illegible]	264,539.55	2.47	[illegible]	[illegible]
[illegible]	206,890.07	1.93	[illegible]	[illegible]
[illegible]	10,695,995.49	100.00	[illegible]	[illegible]

Location	Six months ended 30 June 2024 RMB'000	[illegible]
[illegible]	8,252,330.12	[illegible]
[illegible]	1,845,066.17	[illegible]
[illegible]	74,955.13	[illegible]
[illegible]	514,863.69	[illegible]
[illegible]	8,780.38	[illegible]
[illegible]	10,695,995.49	[illegible]

Operating Costs

Gross Profit And Gross Profit Margin

[illegible]

Production type	Six months ended 30 June 2024 Gross profit RMB'000	Gross profit margin (%)	[illegible]	[illegible] (%)
[illegible]	2,386,120.90	24.70	[illegible]	[illegible]
[illegible]	3,913.03	2.14	[illegible]	[illegible]
[illegible]	19,266.79	13.28	[illegible]	[illegible]
[illegible]	20,466.68	8.61	[illegible]	[illegible]
[illegible]	52,230.79	19.74	[illegible]	[illegible]
[illegible]	61,890.80	29.91	[illegible]	[illegible]
[illegible]	2,543,888.99	23.78	[illegible]	[illegible]

Sales Expenses

[illegible] % [illegible]

Administrative Expenses

[illegible] % [illegible]

Research And Development Costs

Financial Costs

Income Tax Expense

EBITDA And Net Profit

Assets And Equity

FINANCIAL RESOURCES AND LIQUIDITY

ASSET-LIABILITY RATIO

CAPITAL EXPENDITURES

EMPLOYEE AND REMUNERATION POLICY

Corporate Governance and Other Information

COMPLIANCE WITH CORPORATE GOVERNANCE CODE

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS AND SUPERVISORS

(“Directors”)

INTERESTS AND SHORT POSITIONS OF DIRECTORS, SUPERVISORS AND CHIEF EXECUTIVES

[illegible]

Shareholder	Number of shares held	Class	Nature of interest	Approximate percentage of shareholding in the relevant class of shares[(1)]	Approximate percentage of shareholding in the total share capital of the Company[(2)]
Directors					
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]%	[illegible]%
	[illegible]	[illegible]	[illegible]	[illegible]%	[illegible]%
	[illegible]	[illegible]		[illegible]%	[illegible]%
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]%	[illegible]%
	[illegible]	[illegible]	[illegible]	[illegible]%	[illegible]%
	[illegible]	[illegible]		[illegible]%	[illegible]%
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]%	[illegible]%
	[illegible]	[illegible]	[illegible]	[illegible]%	[illegible]%
	[illegible]	[illegible]		[illegible]%	[illegible]%
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]%	[illegible]%
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]%	[illegible]%
Supervisors					
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]%	[illegible]%
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]%	[illegible]%
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]%	[illegible]%
	[illegible]	[illegible]	[illegible]	[illegible]%	[illegible]%

INTERESTS AND SHORT POSITIONS OF SUBSTANTIAL SHAREHOLDERS

[illegible]

Shareholder	Number of Shares held	Class	Nature of Interest	Approximate percentage of shareholding in the relevant class of Shares [(1)]	Approximate percentage of shareholding in the total share capital of the Company [(2)]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible] %	[illegible] %

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

1. Repurchase H Shares

[illegible]

[illegible]

Date	Number of Shares bought back	Buy-back price per Share (HKD) Highest	Buy-back price per Share (HKD) Lowest	Total consideration (HKD)
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]			[illegible]

[illegible]

2. Repurchase A Shares

[illegible]

[illegible]

Date	Number of Shares bought back	Buy-back price per Share (RMB) Highest	Buy-back price per Share (RMB) Lowest	Total consideration (RMB)
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]			[illegible]

[illegible]

ISSUANCE OF EQUITY SECURITIES AND USE OF PROCEEDS

1. Issuance of A Share Convertible Bonds

[illegible]

[illegible]

Use for	Percentage of net proceeds	Amount of net proceeds (RMB'0,000)	Amount utilized (RMB'0,000)	Amount unutilized (RMB'0,000)
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

[illegible]

2. Issuance of A Shares to Specific Subscribers

(《關於核准福萊特玻璃集團股份有限公司非公開發行股票的批覆》(證監許可 號))

[illegible]

Project	Percentage of proceeds	Amount of net proceeds (RMB'0,000)	Amount utilized (RMB'0,000)	Amount unutilized (RMB'0,000)
[illegible]	[illegible]%	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]%	[illegible]	[illegible]	[illegible]
	[illegible]%	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]%	[illegible]	[illegible]	[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

TAXATION

Holders of A shares

(《財政部、國家稅務總局、中國證監會關於上市公司股息紅利差別化個人所得稅政策有關問題的通知》(財稅 [illegible] 號))

(《國家稅務總局關於中國居民企業向 支付股息、紅利、利息代扣代繳企業所得稅有關問題的通知》(國稅函 號))

(《非居民企業所得稅源泉扣繳管理暫行辦法》(國稅發 號))

(《國家稅務總局關於非居民企業取得 股等股票股息徵收企業所得稅問題的批覆》(國稅函 號))

(《財政部、國家稅務總局、中國證監會關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅 號))

(《財政部、國家稅務總局、中國證監會關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅 [illegible] 號))

[illegible]

Holders of H shares

(《關於個人所得稅若干政策問題的通知》(財稅字 [illegible] 號))

[illegible]

(《國家稅務總局關於中國居民企業向境外 [illegible] 股非居民企業股東派發股息代扣代繳企業所得稅有關問題的通知》(國稅函 [illegible] 號))

[illegible]

(《財政部、國家稅務總局、中國證監會關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅 [illegible] 號)) [illegible] %

[illegible]

(《財政部、國家稅務總局、中國證監會關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅 [illegible] 號)) [illegible] %

[illegible]

DIVIDENDS

[illegible]

[illegible]

REVIEW OF THE INTERIM REPORT BY THE AUDIT COMMITTEE OF THE COMPANY

[illegible]

Consolidated Balance Sheet

Items	[illegible]	30 June 2024	[illegible]
Current assets:			
[illegible]	[illegible]	5,607,129,980.23	[illegible]
[illegible]	[illegible]	230,013,187.05	[illegible]
[illegible]	[illegible]	–	[illegible]
[illegible]	[illegible]	1,818,806,328.71	[illegible]
[illegible]	[illegible]	3,458,132,591.45	[illegible]
[illegible]	[illegible]	2,060,807,380.16	[illegible]
[illegible]	[illegible]	214,206,735.06	[illegible]
[illegible]	[illegible]	190,719,713.66	[illegible]
[illegible]	[illegible]	2,135,251,646.63	[illegible]
[illegible]	[illegible]	387,347,957.96	[illegible]
Total current assets		16,102,415,520.91	[illegible]
Non-current assets:			
[illegible]	[illegible]	104,112,246.89	[illegible]
[illegible]	[illegible]	499,529,235.08	[illegible]
[illegible]	[illegible]	15,803,940,524.33	[illegible]
[illegible]	[illegible]	2,757,293,905.16	[illegible]
[illegible]	[illegible]	894,633,297.78	[illegible]
[illegible]	[illegible]	6,485,147,542.76	[illegible]
[illegible]	[illegible]	141,476,508.34	[illegible]
[illegible]	[illegible]	268,454,431.48	[illegible]
[illegible]	[illegible]	1,632,641,760.60	[illegible]
Total non-current assets		28,587,229,452.42	[illegible]
Total assets		44,689,644,973.33	[illegible]

Items	[illegible]	30 June 2024	[illegible]
Current liabilities:			
[illegible]	[illegible]	1,317,052,694.24	[illegible]
[illegible]	[illegible]	–	[illegible]
[illegible]	[illegible]	777,669,128.87	[illegible]
[illegible]	[illegible]	4,789,202,121.26	[illegible]
[illegible]	[illegible]	75,317,801.83	[illegible]
[illegible]	[illegible]	84,897,298.89	[illegible]
[illegible]	[illegible]	175,395,485.51	[illegible]
[illegible]	[illegible]	1,050,435,548.35	[illegible]
[illegible]		20,724,271.06	[illegible]
[illegible]		888,591,018.78	[illegible]
[illegible]	[illegible]	1,490,631,032.13	[illegible]
[illegible]	[illegible]	7,828,991.84	[illegible]
Total current liabilities		9,768,430,102.92	[illegible]
Non-current liabilities:			
[illegible]	[illegible]	7,261,195,966.40	[illegible]
[illegible]	[illegible]	3,838,093,106.45	[illegible]
[illegible]	[illegible]	665,006,694.38	[illegible]
[illegible]	[illegible]		

Items	[illegible]	30 June 2024	[illegible]
Shareholders' equity			
[illegible]	[illegible]	587,831,070.25	[illegible]
[illegible]	[illegible]	491,726,171.57	[illegible]
[illegible]	[illegible]	10,804,208,452.55	[illegible]
[illegible]	[illegible]	325,548,182.40	[illegible]
[illegible]	[illegible]	-58,699,890.61	[illegible]
[illegible]	[illegible]	62,589,519.26	[illegible]
[illegible]	[illegible]	293,915,529.38	[illegible]
[illegible]	[illegible]	10,609,676,668.83	[illegible]
[illegible]		22,465,699,338.83	[illegible]
[illegible]		77,476,680.62	[illegible]
Total shareholders' equity		22,543,176,019.45	[illegible]
Total liabilities and shareholders' equity		44,689,644,973.33	[illegible]

Items	[illegible]	30 June 2024	[illegible]
Current assets:			
[illegible]		2,101,251,884.49	[illegible]
[illegible]		230,013,187.05	[illegible]
[illegible]		–	[illegible]
[illegible]		428,777,755.94	[illegible]
[illegible]	[illegible]	748,152,206.43	[illegible]
[illegible]		503,934,716.48	[illegible]
[illegible]		66,777,716.63	[illegible]
[illegible]	[illegible]	3,814,237,648.37	[illegible]
[illegible]		395,621,333.91	[illegible]
[illegible]		25,841,429.66	[illegible]
Total current assets		8,314,607,878.96	[illegible]
Non-current assets:			
[illegible]	[illegible]	3,515,184,480.21	[illegible]
[illegible]		484,305,680.05	[illegible]
[illegible]		2,768,175,544.02	[illegible]
[illegible]		182,768,612.94	[illegible]
[illegible]		371,453,198.33	[illegible]
[illegible]		56,505,521.10	[illegible]
[illegible]		9,126,375,884.55	[illegible]
Total non-current assets		16,504,768,921.20	[illegible]
Total assets		24,819,376,800.16	[illegible]

Items	[illegible]	30 June 2024	[illegible]
Current liabilities:			
[illegible]		446,634,000.00	[illegible]
[illegible]		–	[illegible]
[illegible]		37,424,136.26	[illegible]
[illegible]		876,070,657.61	[illegible]
[illegible]		12,256,430.45	[illegible]
[illegible]		32,721,934.69	[illegible]
[illegible]		16,441,149.37	[illegible]
[illegible]		1,745,442,981.99	[illegible]
[illegible]		7,690,568.36	[illegible]
[illegible]		888,591,018.78	[illegible]
[illegible]		703,800,000.00	[illegible]
[illegible]		1,563,703.32	[illegible]
Total current liabilities		3,872,354,993.69	[illegible]
Non-current liabilities:			
[illegible]		2,959,855,300.90	[illegible]
[illegible]		3,838,093,106.45	[illegible]
[illegible]		12,975,603.82	[illegible]
[illegible]		53,596,436.85	[illegible]
Total non-current liabilities		6,864,520,448.02	[illegible]
Total liabilities		10,736,875,441.71	[illegible]

Items	[illegible]	30 June 2024	[illegible]
Shareholders' equity:			
[illegible]		587,831,070.25	[illegible]
[illegible]		491,726,171.57	[illegible]
[illegible]		10,804,208,452.55	[illegible]
[illegible]		325,548,182.40	[illegible]
[illegible]		-2,150,401.51	[illegible]
[illegible]		293,915,529.38	[illegible]
[illegible]		2,232,518,718.61	[illegible]
Total shareholders' equity		14,082,501,358.45	[illegible]
Total liabilities and shareholders' equity		24,819,376,800.16	[illegible]

Consolidated Income Statements

Items		For the six months ended 30 June 2024	
I. Operating revenue		10,695,995,497.44	[illegible]
[illegible]	[illegible]	10,695,995,497.44	[illegible]
II. Operating costs		8,958,995,700.08	[illegible]
[illegible]	[illegible]	8,152,106,505.23	[illegible]
[illegible]	[illegible]	110,166,378.18	[illegible]
[illegible]	[illegible]	37,144,805.94	[illegible]
[illegible]	[illegible]	146,576,187.90	[illegible]
[illegible]	[illegible]	325,805,907.04	[illegible]
[illegible]	[illegible]	187,195,915.79	[illegible]
[illegible]		268,449,034.52	[illegible]
[illegible]		60,847,569.88	[illegible]
[illegible]	[illegible]	64,235,439.66	[illegible]
[illegible]	[illegible]	15,074,051.36	[illegible]
[illegible]		5,699,486.45	[illegible]
[illegible]		-48,505.41	[illegible]
[illegible]	[illegible]	-1,291,228.78	[illegible]
[illegible]	[illegible]	-93,038,141.87	[illegible]
[illegible]	[illegible]	-9,815,832.35	[illegible]
III. Operating profit		1,712,115,579.97	[illegible]
[illegible]	[illegible]	2,046,408.05	[illegible]
[illegible]	[illegible]	2,137,373.79	[illegible]

Items		For the six months ended 30 June 2024	

Items		For the six months ended 30 June 2024	
VII. Total comprehensive income		1,430,211,814.43	[illegible]
(I) [illegible]		1,428,571,193.55	[illegible]
(II) [illegible]		1,640,620.88	[illegible]
VIII. Earnings per share			
(I) [illegible]		0.64	[illegible]
(II) [illegible]		0.64	[illegible]

[illegible]

Income Statements of the Parent Company

Items	[illegible]	For the six months ended 30 June 2024	[illegible]
I. Operating revenue	[illegible]	2,282,090,139.41	[illegible]
[illegible]	[illegible]	1,879,357,303.83	[illegible]
[illegible]		27,096,127.88	[illegible]
[illegible]		16,085,651.67	[illegible]
[illegible]		69,105,739.29	[illegible]
[illegible]		84,690,185.47	[illegible]
[illegible]		119,061,882.79	[illegible]
[illegible]		145,855,626.80	[illegible]
[illegible]		16,589,584.40	[illegible]
[illegible]		18,751,311.31	[illegible]
[illegible]	[illegible]	660,985,557.93	[illegible]
[illegible]		1,914,490.25	[illegible]
[illegible]		-48,505.41	[illegible]
[illegible]		17,545,641.46	[illegible]
[illegible]		-43,450,542.58	[illegible]
[illegible]		-8,626,410.61	[illegible]
II. Operating profit		731,850,300.58	[illegible]
[illegible]		511,691.30	[illegible]
[illegible]		866,696.26	[illegible]

Items	[illegible]	For the six months ended 30 June 2024	[illegible]
III. Total profit		731,495,295.62	[illegible]
[illegible]		11,828,246.38	[illegible]
IV. Net profit		719,667,049.24	[illegible]
( ) [illegible]		719,667,049.24	[illegible]
V. Other comprehensive income, net of tax		2,817,684.91	[illegible]
( ) [illegible]			
[illegible]		2,817,684.91	[illegible]
[illegible]		2,817,684.91	[illegible]
VI. Total comprehensive income		722,484,734.15	[illegible]

Consolidated Statements of Cash Flow

Items	[illegible]	For the six months ended 30 June 2024	[illegible]
I. Cash flow from operating activities:			
[illegible]		6,542,158,315.89	[illegible]
[illegible]		100,693,833.10	[illegible]
[illegible]	[illegible]	92,743,661.73	[illegible]
Subtotal of cash inflows		6,735,595,810.72	[illegible]
[illegible]		3,706,426,697.26	[illegible]
[illegible]		501,641,883.99	[illegible]
[illegible]		438,103,052.66	[illegible]
[illegible]	[illegible]	343,558,706.07	[illegible]
Subtotal of cash outflows		4,989,730,339.98	[illegible]
Net cash flow from operating activities		1,745,865,470.74	[illegible]
II. Cash flow from investing activities:			
[illegible]		330,000,000.00	
[illegible]		10,692,944.85	[illegible]
[illegible]		6,562,771.49	[illegible]
[illegible]	[illegible]	24,841,326.06	[illegible]
Subtotal of cash inflows		372,097,042.40	[illegible]
[illegible]		2,612,133,101.56	[illegible]
[illegible]		330,000,000.00	
[illegible]	[illegible]	82,698,308.82	[illegible]
Subtotal of cash outflows		3,024,831,410.38	[illegible]
Net cash flow from investing activities		-2,652,734,367.98	[illegible]

Items	Note	For the six months ended 30 June 2024	[illegible]
III. Cash flow from financing activities:			
[illegible]		–	[illegible]
[illegible]		5,405,295,139.04	[illegible]
[illegible]	[illegible]	1,212,007,615.18	[illegible]
Subtotal of cash inflows		6,617,302,754.22	[illegible]
[illegible]		4,998,047,146.86	[illegible]
[illegible]		196,127,307.53	[illegible]
[illegible]	[illegible]	1,394,250,937.74	[illegible]
Subtotal of cash outflows		6,588,425,392.13	[illegible]
Net cash flow from financing activities		28,877,362.09	[illegible]
IV. Effect of foreign exchange rate changes on cash and cash equivalents		3,349,190.52	[illegible]
V. Net increase in cash and cash equivalents		-874,642,344.63	[illegible]
[illegible]		5,479,316,299.60	[illegible]
VI. Cash and cash equivalents at the end of the current period		4,604,673,954.97	[illegible]

Statements of Cash Flow of the Parent Company

Items	[illegible]	For the six months ended 30 June 2024	[illegible]
I. Cash flow from operating activities:			
[illegible]		1,226,228,933.20	[illegible]
[illegible]		11,369,724.78	[illegible]
[illegible]		35,970,371.52	[illegible]
Subtotal of cash inflows		1,273,569,029.50	[illegible]
[illegible]		640,806,467.93	[illegible]
[illegible]		174,385,421.32	[illegible]
[illegible]		129,199,072.72	[illegible]
[illegible]		105,308,082.14	[illegible]
Subtotal of cash outflows		1,049,699,044.11	[illegible]
Net cash flow from operating activities		223,869,985.39	[illegible]
II. Cash flow from investing activities:			
[illegible]		230,000,000.00	[illegible]
[illegible]		362,596,320.73	[illegible]
[illegible]		6,398,764.01	[illegible]
[illegible]		4,130,768,778.39	[illegible]
Subtotal of cash inflows		4,729,763,863.13	[illegible]
[illegible]		-33,364,079.27	[illegible]
[illegible]		230,000,000.00	[illegible]
[illegible]		150,170,000.00	[illegible]
[illegible]		3,915,135,486.58	[illegible]
Subtotal of cash outflows		4,261,941,407.31	[illegible]
Net cash flow from investing activities		467,822,455.82	[illegible]

Items	[illegible]	For the six months ended 30 June 2024	[illegible]
III. Cash flow from financing activities:			
[illegible]		3,087,000,000.00	[illegible]
[illegible]		1,045,426,884.23	[illegible]
Subtotal of cash inflows		4,132,426,884.23	[illegible]
[illegible]		3,211,344,699.10	[illegible]
[illegible]		86,882,403.63	[illegible]
[illegible]		851,141,243.28	[illegible]
Subtotal of cash outflows		4,149,368,346.01	[illegible]
Net cash flow from financing activities		-16,941,461.78	[illegible]
IV. Effect of foreign exchange rate changes on cash and cash equivalents		1,587,616.14	[illegible]
V. Net increase in cash and cash equivalents		676,338,595.57	[illegible]
[illegible]		1,257,804,350.98	[illegible]
VI. Cash and cash equivalents at the end of the current period		1,934,142,946.55	[illegible]

Consolidated Statements of Changes in Owners' Equity

Items	The half year for 2024										
	Equity attributable to the owners of the parent company										
	Share capital	Other equity instruments	Capital reserve	Less: Treasury stock	Other comprehensive income	Special reserve	Surplus reserve	Undistributed profit	Subtotal	Minority interests	Total shareholders' equity
I. Closing balance of the last year	587,831,058.75	491,726,417.43	10,798,133,395.26	15,986,520.00	11,349,243.83	49,829,227.15	293,915,529.38	9,998,276,039.62	22,215,074,391.42	75,836,059.74	22,290,910,451.16
II. Opening balance of the current year	587,831,058.75	491,726,417.43	10,798,133,395.26	15,986,520.00	11,349,243.83	49,829,227.15	293,915,529.38	9,998,276,039.62	22,215,074,391.42	75,836,059.74	22,290,910,451.16
III. Increase/decrease for the current period	11.50	-245.86	6,075,057.29	309,561,662.40	-70,049,134.44	12,760,292.11	-	611,400,629.21	250,624,947.41	1,640,620.88	252,265,568.29
[illegible]	-	-	-	-	-70,049,134.44	-	-	1,498,620,327.99	1,428,571,193.55	1,640,620.88	1,430,211,814.43
[illegible]											
[illegible]	11.50	-245.86	6,075,057.29	309,561,662.40	-	-	-	-	-303,486,839.47	-	-303,486,839.47
[illegible]	-	-	-	-1,992,200.00	-	-	-	-	1,992,200.00	-	1,992,200.00
[illegible]	11.50	-245.86	1,855.52	-	-	-	-	-	1,621.16	-	1,621.16
[illegible]	-	-	6,073,201.77	-	-	-	-	-	6,073,201.77	-	6,073,201.77
[illegible]	-	-	-	311,553,862.40	-	-	-	-	-311,553,862.40	-	-311,553,862.40
[illegible]	-	-	-	-	-	-	-	-887,219,698.78	-887,219,698.78	-	-887,219,698.78
[illegible]	-	-	-	-	-	-	-	-887,219,698.78	-887,219,698.78	-	-887,219,698.78
[illegible]	-	-	-	-	-	12,760,292.11	-	-	12,760,292.11	-	12,760,292.11
[illegible]	-	-	-	-	-	12,909,625.58	-	-	12,909,625.58	-	12,909,625.58
[illegible]	-	-	-	-	-	-149,333.47	-	-	-149,333.47	-	-149,333.47
IV. Closing balance of the current period		IVn60 3.5 169 6 Td(–)Tj0.025 Tc -0.0a,c 0.75d633.47									

Items	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
I. Closing balance of the last year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
II. Opening balance of the current year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
III. Increase/decrease for the current period	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
(I) [illegible]	-	-	-	-	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]
(II) [illegible]											
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	-	[illegible]	[illegible]	[illegible]
[illegible]	-	-	-	[illegible]	-	-	-	-	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	-	-	[illegible]	-	[illegible]
[illegible]	-	-	[illegible]	-	-	-	-	-	[illegible]	-	[illegible]
(III) [illegible]	-	-	-	[illegible]	-	-	-	-	[illegible]	-	[illegible]
[illegible]	-	-	-	[illegible]	-	-	-	-	[illegible]	-	[illegible]
(IV) [illegible]	-	-	-	-	-	[illegible]	-	-	[illegible]	-	[illegible]
[illegible]	-	-	-	-	-	[illegible]	-	-	[illegible]	-	[illegible]
[illegible]	-	-	-	-	-	[illegible]	-	-	[illegible]	-	[illegible]
IV. Closing balance of the current period	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Statements of Changes in Owners' Equity of the Parent Company

Items	Share capital	Other equity instruments	Capital reserve	Less: Treasury stock	Other comprehensive income	Surplus reserve	Undistributed profit	Total shareholders' equity
	For the six months ended 30 June 2024							
I. Closing balance of the last year	587,831,058.75	491,726,417.43	10,798,133,395.26	15,986,520.00	-4,968,086.42	293,915,529.38	2,400,071,368.15	14,550,723,162.55
II. Opening balance of the current year	587,831,058.75	491,726,417.43	10,798,133,395.26	15,986,520.00	-4,968,086.42	293,915,529.38	2,400,071,368.15	14,550,723,162.55
III. Increase/decrease for the current year	11.50	-245.86	6,075,057.29	309,561,662.40	2,817,684.91	–	-167,552,649.54	-468,221,804.10
(I) [illegible]	–	–	–	–	2,817,684.91	–	719,667,049.24	722,484,734.15
(II) [illegible]	11.50	-245.86	6,075,057.29	309,561,662.40	–	–	–	8,067,022.93
[illegible]	–	–	–	-1,992,200.00	–	–	–	1,992,200.00
[illegible]	11.50	-245.86	1,855.52	–	–	–	–	1,621.16
[illegible]	–	–	6,073,201.77	–	–	–	–	6,073,201.77
[illegible]	–	–	–	311,553,862.40	–	–	–	-311,553,862.40
(III) [illegible]	–	–	–	–	–	–	-887,219,698.78	-887,219,698.78
[illegible]	–	–	–	–	–	–	-887,219,698.78	-887,219,698.78
IV. Closing balance of the current period	587,831,070.25	491,726,171.57	10,804,208,452.55	325,548,182.40	-2,150,401.51	293,915,529.38	2,232,518,718.61	14,082,501,358.45

Items	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
I. Closing balance of the last year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
II. Opening balance of the current year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
III. Increase/decrease for the current year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]
(I) [illegible]					[illegible]		[illegible]	[illegible]
(II) [illegible]	[illegible]	[illegible]	[illegible]	[illegible]				[illegible]
[illegible]				[illegible]				[illegible]
[illegible]	[illegible]	[illegible]	[illegible]					[illegible]
[illegible]			[illegible]					[illegible]
(III) [illegible]				[illegible]				[illegible]
[illegible]				[illegible]				[illegible]
IV. Closing balance of the current period	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Notes to the Financial Statements

(I) CORPORATION INFORMATION

1. Company Overview

[illegible] (浙江福萊特玻璃鏡業股份有限公司) [illegible] (福萊特光伏玻璃集團股份有限公司) [illegible] (福萊特玻璃集團股份有限公司) [illegible]

[illegible]

(II) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

1. Basis of preparation

[illegible]

2. Going concern

[illegible]

(III) SIGNIFICANT ACCOUNTS POLICIES AND ACCOUNTING ESTIMATES

1. Statement of Compliance with CASBE

2. Accounting Period

3. Operating Cycle

4. Functional Currency

5. Significant Criteria Determination Method and Selection Basis

Items	Standards on materiality
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]

6. Accounting Methods of Business Combination Involving Enterprises under Common Control and Not Involving Enterprises under Common Control

[illegible]

[illegible]

6.1 Business combinations involving enterprises under common control

[illegible]

[illegible]

[illegible]

6.2 Business combinations not involving enterprises under common control and goodwill

7. Criterion of Control and Preparation of Consolidated Financial Statements

7.1 Criterion of control

7.2 Preparation of Consolidated Financial Statements

8. Recognition Criteria of Cash and Cash Equivalents

9. Translation of Foreign Currency Business and Financial Statements Denominated in Foreign Currency

9.1 *Foreign currency business*

9.2 *Translation of foreign currency financial statements*

10. Financial Instruments

10.1 Classification, recognition and measurement of financial assets

10.3 Transfer of financial assets

10.4 Classification and measurement of financial liabilities and equity instruments

10.5 Derivative instruments

10.6 Offsetting financial assets and financial liabilities

10.7 Reclassification of financial instruments

10.8 Convertible bonds

11. Bills receivable

Portfolio category and determination method of provisions for bad debt assessed collectively by credit risk characteristics

Category **Determination basis**

12. Trade receivables

Portfolio category and determination method of provisions for bad debt assessed collectively by credit risk characteristics

[illegible]

Calculation method of determination of portfolios of credit risk characteristics based on the age

[illegible]

Judgment standard of provisions for bad debt assessed individually

[illegible]

13. Inventories

13.1 Classification of inventories, pricing delivered, inventory system, amortization method for low-value consumables and packaging

13.2 Determination and provision for impairment of inventories

14. Long-term Equity Investments

14.1 Basis of determination of joint control and significant influence

14.2 Determination of initial investment cost

14.3 Subsequent measurement and recognition of profit or loss

14.4 Disposal of long-term equity investments

[illegible]

15. Investment Properties

[illegible]

Class	Depreciation Method	Depreciation Period	Residual Value Rate	Annual Depreciation Rate
		([illegible])	(%)	(%)
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

16. Fixed Assets

16.1 Conditions of recognition

[illegible]

[illegible]

16.2 Depreciation methods

Class	Depreciation Method	Depreciation Period ([illegible])	Residual Value rate (%)	Annual Depreciation Rate (%)
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

[illegible]

17. Construction in Progress

Class	The standard and time point of carried forward to fixed assets

18. Borrowing Costs

19. Intangible Assets

19.1 Useful life and determination basis, estimate, amortization method or review procedure

[illegible]

Class	Amortisation method	Useful life and determination basis ( )	Residual value rate (%)
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]		[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]		

[illegible]

19.2 Collection scope and relevant accounting treatment of R & D expenses

23. Employee Compensation

23.1 Accounting for short-term employee compensation

23.2 Accounting for post-employment benefits

23.3 Accounting for termination benefits

24. Provisions

25. Share-based Payments

25.1 Equity settled share-based payments

25.2 Accounting treatment in relation to implementation, modification and termination of share-based payment plan

26. Revenue

27. Government Grants

27.1 *Judgement basis and accounting treatment of government grants related to assets*

27.2 *Judgement basis and accounting treatment of government grants related to revenue*

28.3 Offsetting of income tax

29. Lease

Judgment basis and accounting treatment method for the lessee to simplify the treatment of short-term lease and low-value asset lease

[illegible]

Lease classification standard and accounting treatment method for the lessor

[illegible]

[illegible]

(IV) TAXATION

1. Major Types of Tax and Tax Rates

Tax type	Tax basis	Tax rate
[illegible]	[illegible]	[illegible]

Name	Tax rate (%)
[illegible] 浙江福萊特玻璃有限公司	[illegible]%
[illegible] 浙江嘉福玻璃有限公司	[illegible]%
[illegible] 上海福萊特玻璃有限公司	[illegible]%
[illegible] 安徽福萊特光伏玻璃有限公司	[illegible]%
[illegible] 安徽福萊特光伏材料有限公司	[illegible]%
[illegible] 福萊特(香港)有限公司	[illegible]%
[illegible] 嘉興福萊特新能源科技有限公司	[illegible]
[illegible] 福萊特(越南)有限公司	[illegible]%
[illegible] 福萊特(香港)投資有限公司	[illegible]%
[illegible] 福萊特(嘉興)進出口貿易有限公司	[illegible]
[illegible] 鳳陽福萊特天然氣管道有限公司	[illegible]%
[illegible] 福萊特(宿遷)光伏玻璃有限公司	[illegible]%
[illegible] 福萊特(南通)光伏玻璃有限公司	[illegible]%
[illegible] 安徽福萊特供應鏈管理有限公司	[illegible]%
[illegible]	[illegible]%

Name	Tax rate (%)
鳳陽福萊特新能源科技有限公司	
[illegible]	[illegible]%
[illegible]	[illegible]%
安徽大華東方礦業有限公司	
[illegible]	[illegible]%
安徽三力礦業有限責任公司	
[illegible]	[illegible]%
福萊特(越南)進出口貿易有限公司	
[illegible]	[illegible]%
上海福萊特科技發展有限公司	
[illegible]	[illegible]%
嘉興福萊特智能裝備有限公司	
[illegible]	[illegible]%
南通福萊特港務有限公司	
[illegible]	[illegible]%
嘉興崑崙福萊特能源管理有限公司	
[illegible]	[illegible]%
福萊特(廣西)光能有限公司	
[illegible]	[illegible]%
福萊特光能有限公司	
[illegible]	[illegible]%
浙江福來泰新能源有限公司及其子公司	
[illegible]	[illegible]%
南通福萊特天然氣有限公司	
[illegible]	[illegible]%
福萊特(宜賓)光能有限公司	
[illegible]	[illegible]%
昭通福萊特硅業有限公司	
[illegible]	[illegible]%
[illegible]	[illegible]%
[illegible]	[illegible]%
嘉興福聯物流有限公司	
[illegible]	[illegible]%
浙江福玻新材料有限公司	
[illegible]	[illegible]%

[illegible]

[illegible]

2. Tax Preferences

The Company

[illegible]

Zhejiang Jiafu Glass Co., Ltd.

[illegible]

Anhui Flat Solar Glass Co., Ltd.

[illegible]

Flat (Vietnam) Company Limited

[illegible]

(V) NOTES TO THE CONSOLIDATED STATEMENTS

1. CASH AT BANK AND ON HAND

[illegible]

Items	Closing balance	[illegible]
[illegible]	18,273.75	[illegible]
[illegible]	4,604,655,681.22	[illegible]
[illegible]	1,002,456,025.26	[illegible]
[illegible]	5,607,129,980.23	[illegible]
[illegible]	486,301,542.77	[illegible]

2. TRADING FINANCIAL ASSETS

[illegible]

Items	Closing balance	[illegible]
[illegible]	230,013,187.05	[illegible]
[illegible]	230,000,000.00	[illegible]
[illegible]	13,187.05	[illegible]
[illegible]	230,013,187.05	[illegible]

(2) At the end of the half year, the Group had no bills receivable pledged.

(3) Bills receivables that have been endorsed or discounted by the Group but not yet due at the balance sheet date

[illegible]

Items	Amount not derecognized at the end of the half year
[illegible]	662,191,566.22
[illegible]	37,961,374.24
[illegible]	700,152,940.46

(4) Disclosed by classification of bad debt provision method

[illegible]

	Closing balance				
	Book balance		Bad debt provision		Book value
Classification	Amount	Percentage (%)	Amount	Accrual Percentage (%)	
[illegible]	1,831,410,109.17	100.00	12,603,780.46	0.69	1,818,806,328.71
[illegible]					
[illegible]	1,115,286,219.29	60.90	–	–	1,115,286,219.29
[illegible]	716,123,889.88	39.10	12,603,780.46	1.76	703,520,109.42
[illegible]	1,831,410,109.17	/	12,603,780.46	/	1,818,806,328.71

[illegible]	[illegible]	[illegible] (%)	[illegible]	[illegible] (%)	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]			[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

[illegible]

[illegible]

Name	Closing balance Bills receivables	Bad debt provision	Accrual Percentage (%)
[illegible]	1,115,286,219.29	–	–
[illegible]	716,123,889.88	12,603,780.46	1.76
[illegible]	1,831,410,109.17	12,603,780.46	0.69

(5) *Bad debt reserve situation*

[illegible]

Classification	Opening balance	Changed amounts in the current period: Provision	Changed amounts in the current period: Transferred	Closing balance
[illegible]	[illegible]	[illegible]	[illegible]	12,603,780.46
[illegible]	[illegible]	[illegible]	[illegible]	12,603,780.46

5. TRADE RECEIVABLES

(1) *Disclosed by aging*

[illegible]

Aging	Book balance at the end of the half year	[illegible]
[illegible]	3,595,289,186.97	[illegible]
[illegible]	3,595,289,186.97	[illegible]
[illegible]	2,434,708.78	[illegible]
[illegible]	9,604,675.39	[illegible]
[illegible]	12,063,203.39	[illegible]
[illegible]	3,619,391,774.53	[illegible]

(2) Disclosed by bad debt provision method

[illegible]

Classification	Closing balance Book balance Amount	 Percentage (%)	 Bad debt provision Amount	 Accrual Percentage (%)	 Book value
[illegible]	3,619,391,774.53	100.00	161,259,183.08	4.46	3,458,132,591.45
[illegible]	3,340,565,941.72	92.30	58,793,960.57	1.76	3,281,771,981.15
[illegible]	209,684,093.17	5.79	33,323,482.87	15.89	176,360,610.30
[illegible]	69,141,739.64	1.91	69,141,739.64	100.00	–
[illegible]	3,619,391,774.53	/	161,259,183.08	/	3,458,132,591.45

[illegible]	[illegible]	(%)	[illegible]	(%)	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Name	Closing balance Trade receivables	Bad debt provision	Accrual percentage (%)
[illegible]	3,340,565,941.71	58,793,960.57	1.76
[illegible]	209,684,093.17	33,323,482.87	15.89
[illegible]	69,141,739.64	69,141,739.64	100.00
[illegible]	3,619,391,774.53	161,259,183.09	4.46

(3) Bad debt provision by general model of expected credit losses

Bad debt provision	Total
[illegible]	[illegible]
[illegible]	
[illegible]	[illegible]
[illegible]	[illegible]

(4) *Details of top five trade receivables with the closing balances classified by the borrowers*

[illegible]

6. FINANCING RECEIVABLES

(1) *Financing receivables listed by category*

[illegible]

Items	Closing balance	[illegible]
[illegible]	2,060,807,380.16	[illegible]
[illegible]	2,060,807,380.16	[illegible]

(2) *Financing receivables that have been endorsed or discounted by the Company at the end of the half year but not yet due at the balance sheet date*

[illegible]

Items	Amounts not derecognised at the end of the half year
[illegible]	3,368,240,924.07
[illegible]	1,010,279,633.00
[illegible]	4,378,520,557.07

(3) Changes in financing receivables and their fair value for the current period

[illegible]

Items	Closing balance	[illegible]
[illegible]	2,069,847,907.75	[illegible]
[illegible]	2,060,807,380.16	[illegible]
[illegible]	-9,040,527.59	[illegible]

7. ADVANCE PAYMENTS

(1) Listed by aging

[illegible]

Aging	Closing balance Amount	Closing balance Percentage (%)	[illegible]	[illegible] (%)
[illegible]	210,429,821.98	98.24	[illegible]	[illegible]
[illegible]	2,192,325.81	1.02	[illegible]	[illegible]
[illegible]	1,386,804.05	0.65	[illegible]	[illegible]
[illegible]	197,783.22	0.09	[illegible]	[illegible]
[illegible]	214,206,735.06	100.00	[illegible]	[illegible]

[illegible]

(2) Details of top five advance payments with the closing balances classified by the payees

[illegible]

8. OTHER RECEIVABLES

[illegible]

Items	Closing balance	[illegible]
[illegible]	190,719,713.66	[illegible]
[illegible]	190,719,713.66	[illegible]

(1) Disclosed by aging

[illegible]

Aging	Closing book balance	[illegible]
[illegible]	139,567,682.22	[illegible]
[illegible]	139,567,682.22	[illegible]
[illegible]	39,910,044.68	[illegible]
[illegible]	10,471,741.94	[illegible]
[illegible]	770,244.82	[illegible]
[illegible]	190,719,713.66	[illegible]

(2) Other receivables listed by classification by nature

Nature	Closing book balance	[illegible]
[illegible]	100,043,731.73	[illegible]
[illegible]	65,322,472.95	[illegible]
[illegible]	203,540.28	[illegible]
[illegible]	25,149,968.70	[illegible]
[illegible]	190,719,713.66	[illegible]

(3) Details of top five other receivables with the closing balances classified by the borrowers

Name	Closing balance	Percentage of the total closing balance of other receivables (%)	Nature of amount	Ageing	Closing balance of credit loss provision
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] (滁州中石油崑崙燃氣有限公司)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] (鳳陽新奧燃氣有限公司)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] (嘉興市洪運新農村投資開發建設有限公司)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] (武宜寶鑫礦業有限公司)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]			[illegible]

9. INVENTORIES

(1) Inventories category

[illegible]

Items	Closing balance Book balance	Impairment provision	Book value
[illegible]	766,361,755.26	–	766,361,755.26
[illegible]	380,220,075.97	28,084,689.10	352,135,386.87
[illegible]	112,904,661.67	–	112,904,661.67
[illegible]	912,657,562.16	8,807,719.33	903,849,842.83
[illegible]	2,172,144,055.06	36,892,408.43	2,135,251,646.63

[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]

11. LONG-TERM EQUITY INVESTMENT

[illegible]

Invested Company	[illegible]	[illegible]	[illegible]	Closing balance
I. Joint venture				
[illegible]	[illegible]	[illegible]	[illegible]	21,877,120.11
[illegible]	[illegible]	[illegible]	[illegible]	10,500,000.00
[illegible]	[illegible]	[illegible]	[illegible]	67,235,126.78
[illegible]	[illegible]	[illegible]	[illegible]	4,500,000.00
[illegible]	[illegible]	[illegible]	[illegible]	104,112,246.89
[illegible]	[illegible]	[illegible]	[illegible]	104,112,246.89

12. INVESTMENT PROPERTIES

Investment properties with cost measurement model

[illegible]

Items	House and buildings	Land use rights	Total
I. Original book value			
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
II. Accumulated depreciation and accumulated amortization			
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
(1) [illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
III. Book value			
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]

13. FIXED ASSETS

[illegible]

Items	Closing balance	[illegible]
[illegible]	15,803,940,524.33	[illegible]
[illegible]	15,803,940,524.33	[illegible]

(1) Fixed assets condition

[illegible]

Items	House and building	Machinery and equipment	Transportation equipment	Other equipment	Total
I. Original book value					
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]					
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
(1) [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
(2) [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]					
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
(1) [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
(2) [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
II. Accumulated depreciation					
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]					
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
(1) [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]					
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
(1) [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
III. impairment provision					
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]					
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
(1) [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]					
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
(1) [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
IV. Book value					
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

(2) At the end of the current period, the Group's temporarily idle fixed assets

[illegible]

Items	Original book value	Accumulated depreciation	Impairment provision	Book value
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

[illegible]

(3) At the end of the current period, the Group had no fixed asset without property right certificate

[illegible]

Items	Book value	Reasons for failure to complete the property right certificate
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]

14. CONSTRUCTION IN PROGRESS

Items

[illegible]

Items	Closing balance	[illegible]
[illegible]	2,421,696,125.60	[illegible]
[illegible]	335,597,779.56	[illegible]
[illegible]	2,757,293,905.16	[illegible]

Construction in progress

([illegible]) [illegible]

[illegible]

Items	Closing balance Book balance	Impairment provision	Book value	[illegible]	[illegible]	[illegible]
[illegible]	1,189,261,026.79	–	1,189,261,026.79	[illegible]	[illegible]	[illegible]
[illegible]	475,492,599.02	–	475,492,599.02	[illegible]	[illegible]	[illegible]
[illegible]	410,126,160.44	–	410,126,160.44	[illegible]	[illegible]	[illegible]
[illegible]	111,268,669.64	–	111,268,669.64	[illegible]	[illegible]	[illegible]
[illegible]	89,675,321.30	–	89,675,321.30	[illegible]	[illegible]	[illegible]
[illegible]	17,830,988.20	–	17,830,988.20	[illegible]	[illegible]	[illegible]
[illegible]	2,339,378.49	–	2,339,378.49	[illegible]	[illegible]	[illegible]
[illegible]	125,701,981.72	–	125,701,981.72	[illegible]	[illegible]	[illegible]
[illegible]	2,421,696,125.60	–	2,421,696,125.60	[illegible]	[illegible]	[illegible]

[illegible]

Project name	Budget	Opening amount	Increase in the current half year	Transfer amount into fixed assets in the current half year	Closing amount	Project cumulative investment accounted for the proportion of the budget (%)	Project progress	Accumulated amount of interest capitalization	Including: the amount of interest capitalization in the current half year	Capitalization rate of interest in the current half year (%)	Sources of funds
[illegible]	3,752,960,000.00	877,959,319.88	972,427,422.09	661,125,715.18	1,189,261,026.79	[illegible]	[illegible]				[illegible]
[illegible]	3,885,000,000.00	104,100,829.17	371,391,769.85	–	475,492,599.02	[illegible]	[illegible]				[illegible]
[illegible]	338,105,800.00	336,887,555.34	73,238,605.10	–	410,126,160.44	[illegible]	[illegible]				[illegible]
[illegible]	1,000,000,000.00	70,971,574.05	18,703,747.25	–	89,675,321.30	[illegible]	[illegible]				[illegible]
[illegible]	660,000,000.00	44,634,635.03	331,435,049.83	358,238,696.66	17,830,988.20	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	9,636,065,800.00	1,434,553,913.47	1,767,196,594.12	1,019,364,411.84	2,182,386,095.75			[illegible]	[illegible]		

Engineering materials

[illegible]

Items	Closing balance Book balance	Closing balance Impairment provision	Closing balance Book value	[illegible]	[illegible]	[illegible]
[illegible]	119,470,333.02	–	119,470,333.02	[illegible]	–	[illegible]
[illegible]	106,770,975.58	–	106,770,975.58	[illegible]	–	[illegible]
[illegible]	49,145,236.84	–	49,145,236.84	[illegible]	–	[illegible]
[illegible]	39,784,543.76	–	39,784,543.76	[illegible]	–	[illegible]
[illegible]	20,426,690.36	–	20,426,690.36	[illegible]	–	[illegible]
[illegible]	335,597,779.56	–	335,597,779.56	[illegible]	–	[illegible]

15. RIGHT-OF-USE ASSETS

[illegible]

Items	Land	Roof	Total
I. Original book value			
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
(1) [illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
II. Accumulated depreciation			
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
(1) [illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
III. Book value			
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]

16. INTANGIBLE ASSETS

[illegible]

Items	Land use right	Emission rights	Mining rights	Energy use rights	Sea area use rights	Software	Total
I. Original book value							
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
(1) [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
(2) [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
II. Accumulated amortization							
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
(1) [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
III. Book value							
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

[illegible] % [illegible]

17. Long-term deferred expenses

Items	[illegible]	[illegible]	[illegible]	Closing balance
[illegible]	[illegible]	[illegible]	[illegible]	89,206,796.41
[illegible]	[illegible]	[illegible]	[illegible]	47,666,837.75
[illegible]	[illegible]	[illegible]	[illegible]	4,602,874.18
[illegible]	[illegible]	[illegible]	[illegible]	141,476,508.34

18. DEFERRED TAX ASSETS/DEFERRED TAX LIABILITIES

(1) Deferred tax assets before offsetting

Items	Closing balance		[illegible]	
	Deductible temporary difference	Deferred tax assets	[illegible]	[illegible]
[illegible]	158,786,569.83	23,845,272.54	[illegible]	[illegible]
[illegible]	159,412,633.44	25,270,218.63	[illegible]	[illegible]
[illegible]	50,682,197.81	8,010,269.47	[illegible]	[illegible]
[illegible]	42,550,569.71	6,382,585.46	[illegible]	[illegible]
[illegible]	10,652,796.11	1,597,919.42	[illegible]	[illegible]
[illegible]	1,004,327,160.78	251,081,790.20	[illegible]	[illegible]
[illegible]	698,556,036.28	174,639,009.07	[illegible]	[illegible]
[illegible]	38,043,830.34	9,510,957.60	[illegible]	[illegible]
[illegible]	–	–	[illegible]	[illegible]
[illegible]	2,163,011,794.30	500,338,022.39	[illegible]	[illegible]

(2) *Deferred tax liabilities before offsetting*

[illegible]

Items	Closing balance Taxable temporary differences	Closing balance Deferred tax liabilities	[illegible]	[illegible]
[illegible]	9,521,723.18	1,428,258.46	[illegible]	[illegible]
[illegible]	3,421,250,043.37	513,187,506.52	[illegible]	[illegible]
[illegible]	692,123,497.18	173,030,874.30	[illegible]	[illegible]
[illegible]	39,967,362.64	5,995,104.40	[illegible]	[illegible]
[illegible]	–	–	[illegible]	[illegible]
[illegible]	4,162,862,626.37	693,641,743.68	[illegible]	[illegible]

(3) *The net balances of deferred tax assets or liabilities after offsetting*

[illegible]

Items	Offset amount of deferred tax assets and liabilities at the end of the period	Deferred tax assets or liabilities after offsetting	[illegible]	[illegible]
[illegible]	231,883,590.91	268,454,431.48	[illegible]	[illegible]
[illegible]	231,883,590.91	461,758,152.77	[illegible]	[illegible]

(4) *Deductible losses and other temporary difference of unrecognised deferred income tax asset Items*

Items	Closing balance	[illegible]
[illegible]	24,590,463.44	[illegible]
[illegible]	16,787,055.97	[illegible]
[illegible]	41,377,519.41	[illegible]

(5) *The deductible losses of unrecognized deferred tax assets will expire in the following years*

Items	Closing balance	[illegible]
[illegible]	3,975,752.57	[illegible]
[illegible]	10,963,948.57	[illegible]
[illegible]	284,882.27	[illegible]
[illegible]	1,878,293.08	[illegible]
[illegible]	7,487,586.95	[illegible]
[illegible]	24,590,463.44	[illegible]

19. OTHER NON-CURRENT ASSETS

[illegible]

Items	Closing balance	[illegible]
[illegible]	–	[illegible]
[illegible]	1,555,167,132.41	[illegible]
[illegible]	74,474,628.19	[illegible]
[illegible]	–	[illegible]
[illegible]	3,000,000.00	[illegible]
[illegible]	1,632,641,760.60	[illegible]

20. SHORT-TERM BORROWINGS

[illegible]

Classification	Closing balance	[illegible]
[illegible]	572,457,320.00	[illegible]
[illegible]	559,000,000.00	[illegible]
[illegible]	100,000,000.00	[illegible]
[illegible]	37,961,374.24	[illegible]
[illegible]	35,634,000.00	[illegible]
[illegible]	12,000,000.00	[illegible]
[illegible]	1,317,052,694.24	[illegible]

21. DERIVATIVE FINANCIAL LIABILITIES

[illegible]

Items	Closing balance	[illegible]
[illegible]	–	[illegible]
[illegible]	–	[illegible]
[illegible]	–	[illegible]
[illegible]	–	[illegible]

22. BILLS PAYABLES

[illegible]

Classification	Closing balance	[illegible]
[illegible]	777,669,128.87	[illegible]
[illegible]	777,669,128.87	[illegible]

[illegible]

23. TRADE PAYABLES

(1) Listing of trade payables

[illegible]

Items	Closing balance	[illegible]
[illegible]	1,721,898,979.92	[illegible]
[illegible]	3,067,303,141.34	[illegible]
[illegible]	4,789,202,121.26	[illegible]

(2) Significant trade payables with ageing over 1 year

[illegible]

Items	Closing balance	Reasons of outstanding or carry-over
[illegible]	214,589,466.09	[illegible]
[illegible]	24,132,922.65	[illegible]
[illegible]	238,722,388.74	[illegible]

24. CONTRACT LIABILITIES

[illegible]

Items	Closing balance	[illegible]
[illegible]	75,317,801.83	[illegible]
[illegible]	75,317,801.83	[illegible]

25. PAYROLL PAYABLE

(1) Listing of payroll payable

[illegible]

Items	[illegible]	[illegible]	[illegible]	Closing balance
[illegible]	[illegible]	[illegible]	[illegible]	82,494,059.13
[illegible]	[illegible]	[illegible]	[illegible]	2,403,239.76
[illegible]	[illegible]	[illegible]	[illegible]	84,897,298.89

(2) Listing of short-term remuneration

[illegible]

Items	[illegible]	[illegible]	[illegible]	Closing balance
[illegible]	[illegible]	[illegible]	[illegible]	79,538,738.00
[illegible]	[illegible]	[illegible]	[illegible]	505.00
[illegible]	[illegible]	[illegible]	[illegible]	1,692,297.78
[illegible]	[illegible]	[illegible]	[illegible]	1,443,741.97
[illegible]	[illegible]	[illegible]	[illegible]	248,486.61
[illegible]	[illegible]	[illegible]	[illegible]	69.20
[illegible]	[illegible]	[illegible]	[illegible]	1,091,601.00
[illegible] & [illegible]	[illegible]	[illegible]	[illegible]	170,917.35
[illegible]	[illegible]	[illegible]	[illegible]	82,494,059.13

(3) Listing of defined contribution plan

Items				Closing balance
[illegible]	[illegible]	[illegible]	[illegible]	2,334,728.60
[illegible]	[illegible]	[illegible]	[illegible]	68,511.16
[illegible]	[illegible]	[illegible]	[illegible]	2,403,239.76

26. TAXES PAYABLE

[illegible]

Items	Closing balance	[illegible]
[illegible]	104,037,597.60	[illegible]
[illegible]	19,323,630.53	[illegible]
[illegible]	16,185,700.14	[illegible]
[illegible]	11,859,561.87	[illegible]
[illegible]	8,991,825.34	[illegible]
[illegible]	3,973,233.58	[illegible]
[illegible]	3,503,690.01	[illegible]
[illegible]	783,315.45	[illegible]
[illegible]	6,736,930.99	[illegible]
[illegible]	175,395,485.51	[illegible]

27. OTHER PAYABLES

Listing of items

[illegible]

Items	Closing balance	[illegible]
[illegible]	20,724,271.06	[illegible]
[illegible]	888,591,018.78	[illegible]
[illegible]	141,120,258.51	[illegible]
[illegible]	1,050,435,548.35	[illegible]

(1) Interest payables

[illegible]

Items	Closing balance	[illegible]
[illegible]	4,603,275.70	[illegible]
[illegible]	13,014,066.11	[illegible]
[illegible]	3,106,929.25	[illegible]
[illegible]	20,724,271.06	[illegible]

(2) Dividends payables

[illegible]

Items	Closing balance	[illegible]
[illegible]	888,591,018.78	[illegible]
[illegible]	888,591,018.78	[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

(3) Other payables

Items	Closing balance	[illegible]
[illegible]	85,299,706.34	[illegible]
[illegible]	14,076,282.50	[illegible]
[illegible]	10,443,429.55	[illegible]
[illegible]	31,300,840.12	[illegible]
[illegible]	141,120,258.51	[illegible]

28. NON-CURRENT LIABILITIES DUE WITHIN ONE YEAR

[illegible]

Items	Closing balance	[illegible]
[illegible]	1,397,854,078.26	[illegible]
[illegible]	47,959,868.01	[illegible]
[illegible]	44,817,085.86	[illegible]
[illegible]	1,490,631,032.13	[illegible]

29. Other Current Liabilities

[illegible]

Items	Closing balance	[illegible]
[illegible]	7,828,991.84	[illegible]
[illegible]	7,828,991.84	[illegible]

30. LONG-TERM BORROWINGS

(1) Categories of long-term borrowings

Items	Closing balance	[illegible]
[illegible]	2,695,300,000.00	[illegible]
[illegible]	1,514,346,423.76	[illegible]
[illegible]	104,000,000.00	[illegible]
[illegible]	1,200,000,000.00	[illegible]
[illegible]	2,551,403,620.90	[illegible]
[illegible]	594,000,000.00	[illegible]
1 year594,000,000.00 [illegible]		
[illegible] 1 year [illegible]	226,700,000.00	[illegible]

31. BONDS PAYABLES

(1) Bonds payables

[illegible]

Items	Closing balance	[illegible]
[illegible]	3,838,093,106.45	[illegible]
[illegible]	3,838,093,106.45	[illegible]

(2) Changes in bonds payable

[illegible]

Name of bond	Par value	Issuing date	Term of the bond	Issue amount	Opening balance	Accrued interests at par value	Amortization of premium/ discount	Conversion for the current year	Closing balance
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,838,093,106.45
[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,838,093,106.45

Items	Liability component	Equity component	Total
[illegible]			
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]

(3) Description of conditions and timing of conversion for convertible bonds

32. LEASE LIABILITIES

[illegible]

Items	Closing balance	[illegible]
[illegible]	712,966,562.40	[illegible]
[illegible]	47,959,868.02	[illegible]
[illegible]	665,006,694.38	[illegible]

33. Deferred Revenue

[illegible]

Items	[illegible]	[illegible]	[illegible]	Closing balance
[illegible]	[illegible]	[illegible]	[illegible]	50,682,197.81
[illegible]	[illegible]	[illegible]	[illegible]	50,682,197.81

34. LONG-TERM PAYMENTS

Listing of items

[illegible]

Items	Closing balance	[illegible]
[illegible]	95,976,999.10	[illegible]
[illegible]	95,976,999.10	[illegible]

(1) [illegible]

[illegible]

Items	Closing balance	[illegible]
[illegible]	140,794,084.96	[illegible]
[illegible]	44,817,085.86	[illegible]
[illegible]	95,976,999.10	[illegible]

35. PROVISIONS

[illegible]

Items	[illegible]	Closing balance	[illegible]
[illegible]	[illegible]	5,325,734.05	[illegible]
[illegible]	[illegible]	5,325,734.05	

36. SHARE CAPITAL

[illegible]	[illegible]	[illegible]	[illegible]	Closing balance
[illegible]	[illegible]	[illegible]	[illegible]	587,831,070.25

37. OTHER EQUITY INSTRUMENTS

[illegible]	[illegible]		[illegible]		[illegible]		Closing balance	
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Number	Book value
[illegible]	[illegible]	[illegible]			[illegible]	[illegible]	39,999,240.00	491,726,171.57
[illegible]	[illegible]	[illegible]			[illegible]	[illegible]	39,999,240.00	491,726,171.57

38. CAPITAL RESERVE

[illegible]

Items	[illegible]	[illegible]	[illegible]	Closing balance
[illegible]	[illegible]	[illegible]	[illegible]	10,694,497,656.44
[illegible]	[illegible]	[illegible]	[illegible]	109,710,796.11
[illegible]	[illegible]	[illegible]	[illegible]	10,804,208,452.55

39. TREASURY STOCK

[illegible]

Items	[illegible]	[illegible]	[illegible]	Closing balance
[illegible]	[illegible]	[illegible]	[illegible]	13,994,320.00
[illegible]	[illegible]	[illegible]	[illegible]	311,553,862.40
[illegible]	[illegible]	[illegible]	[illegible]	325,548,182.40

[illegible]

（《關於以集中競價交易方式回購部分 股股份方案的議案》）

（《關於回購公司部分 股一般性授權的議案》）

40. OTHER COMPREHENSIVE INCOME

[illegible]

Items	Opening balance	Amount incurred in the current period: Amount before income tax incurred in the current period	Less: income tax	Amount attributable to the Company after income tax	Amount attributable to minority shareholders after income tax	Closing balance
[illegible]	–	–	–	–	–	–
[illegible]	[illegible]	[illegible]	–	[illegible]	–	-58,699,890.61
[illegible]	[illegible]	[illegible]	–	[illegible]	–	-49,659,363.02
[illegible]	[illegible]	[illegible]	–	[illegible]	–	-9,040,527.59
[illegible]	[illegible]	[illegible]	–	[illegible]	–	-58,699,890.61

41. SPECIAL RESERVE

[illegible]

Items	[illegible]	[illegible]	[illegible]	Closing balance
[illegible]	[illegible]	[illegible]	[illegible]	62,589,519.26
[illegible]	[illegible]	[illegible]	[illegible]	62,589,519.26

42. SURPLUS RESERVE

[illegible]

Items	[illegible]	[illegible]	[illegible]	Closing balance
[illegible]	[illegible]	[illegible]	[illegible]	293,915,529.38
[illegible]	[illegible]	[illegible]	[illegible]	293,915,529.38

43. UNDISTRIBUTED PROFIT

[illegible]

Items	Current period	[illegible]
[illegible]	9,998,276,039.62	[illegible]
[illegible]	9,998,276,039.62	[illegible]
[illegible]	1,498,620,327.99	[illegible]
[illegible]	–	[illegible]
[illegible]	887,219,698.78	[illegible]
[illegible]	10,609,676,668.83	[illegible]

[illegible]

(1) [illegible]

(2) [illegible]

(3) [illegible]

(4) [illegible]

(5) [illegible]

44. OPERATING REVENUE AND OPERATING COST

(1) Operating revenue and operating cost

[illegible]

Items	Amount for the period		[illegible]	
	Revenue	Cost	[illegible]	[illegible]
[illegible]	10,489,105,425.03	8,007,107,239.42	[illegible]	[illegible]
[illegible]	206,890,072.41	144,999,265.81	[illegible]	[illegible]
[illegible]	10,695,995,497.44	8,152,106,505.23	[illegible]	[illegible]

(2) Breakdowns of operating revenue and operating cost

[illegible]

	Total	
Contract classification	**Operating revenue**	**Operating cost**
By types of products		
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
By operating regions		
[illegible]	[illegible]	[illegible]
[illegible] ([illegible])	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]

(3) Performance obligations

[illegible]

45. TAXES AND SURCHARGES

[illegible]

Items	Amount for the period	[illegible]
[illegible]	24,770,327.54	[illegible]
[illegible]	11,983,314.80	[illegible]
[illegible]	11,169,033.39	[illegible]
[illegible]	6,327,801.66	[illegible]
[illegible]	24,544,742.28	[illegible]
[illegible]	3,722,277.87	[illegible]
[illegible]	4,398,370.23	[illegible]
[illegible]	22,663,892.41	[illegible]
[illegible]	586,618.00	[illegible]
[illegible]	110,166,378.18	[illegible]

46. SELLING EXPENSES

[illegible]

Items	Amount for the period	[illegible]
[illegible]	21,238,310.57	[illegible]
[illegible]	8,757,993.89	[illegible]
[illegible]	1,570,590.30	[illegible]
[illegible]	363,621.27	[illegible]
[illegible]	5,214,289.91	[illegible]
[illegible]	37,144,805.94	[illegible]

47. ADMINISTRATIVE EXPENSES

[illegible]

Items	Amount for the period	[illegible]
[illegible]	61,127,430.51	[illegible]
[illegible]	6,073,201.77	[illegible]
[illegible]	25,270,792.38	[illegible]
[illegible]	10,628,783.01	[illegible]
[illegible]	11,543,263.00	[illegible]
[illegible]	9,859,527.45	[illegible]
[illegible]	6,221,519.44	[illegible]
[illegible]	2,459,626.05	[illegible]
[illegible]	2,056,336.50	[illegible]
[illegible]	1,800,252.39	[illegible]
[illegible]	1,940,414.82	[illegible]
[illegible]	7,595,040.58	[illegible]
[illegible]	146,576,187.90	[illegible]

48. RESEARCH AND DEVELOPMENT EXPENSES

[illegible]

Items	Amount for the period	[illegible]
[illegible]	77,725,230.51	[illegible]
[illegible]	223,147,919.48	[illegible]
[illegible]	19,301,378.19	[illegible]
[illegible]	5,631,378.86	[illegible]
[illegible]	325,805,907.04	[illegible]

49. FINANCE EXPENSES

[illegible]

Items	Amount for the period	[illegible]
[illegible]	268,449,034.52	[illegible]
[illegible]	60,847,569.88	[illegible]
[illegible]	2,788,854.33	[illegible]
[illegible] ([illegible])	-23,194,403.18	[illegible]
[illegible]	187,195,915.79	[illegible]

50. OTHER REVENUE

[illegible]

Natural classification	Amount for the period	[illegible]
[illegible]	40,960,465.36	[illegible]
[illegible]	17,481,153.80	[illegible]
[illegible]	5,793,820.50	[illegible]
[illegible]	64,235,439.66	[illegible]

51. INVESTMENT INCOME

[illegible]

Items	Amount for the period	[illegible]
[illegible]	8,888,313.59	[illegible]
[illegible]	5,699,486.45	[illegible]
[illegible]	486,251.32	[illegible]
[illegible]	15,074,051.36	[illegible]

52. CREDIT IMPAIRMENT LOSSES

[illegible]

Items	Amount for the period	[illegible]
[illegible]	-851,644.35	[illegible]
[illegible]	-439,584.43	[illegible]
[illegible]	-1,291,228.78	[illegible]

53. ASSETS IMPAIRMENT LOSSES

[illegible]

Items	Amount for the period	[illegible]
[illegible]	-12,136,610.48	[illegible]
[illegible]	-80,901,531.39	[illegible]
[illegible]	-93,038,141.87	[illegible]

54. GAINS ON DISPOSAL OF ASSET

[illegible]

Items	Amount for the period	[illegible]
[illegible]	-9,815,832.35	[illegible]
[illegible]	-9,815,832.35	[illegible]

55. NON-OPERATING INCOME

[illegible]

Items	Amount for the period	[illegible]	[illegible]
[illegible]	2,046,408.05	[illegible]	[illegible]
[illegible]	2,046,408.05	[illegible]	[illegible]

56. NON-OPERATING EXPENSES

[illegible]

Items	Amount for the period	[illegible]	[illegible]
[illegible]	1,060,068.91	[illegible]	[illegible]
[illegible]	1,060,068.91	[illegible]	[illegible]
[illegible]	313,000.00		[illegible]
[illegible]	764,304.88	[illegible]	[illegible]
[illegible]	2,137,373.79	[illegible]	[illegible]

57. INCOME TAX EXPENSES

Items	Amount for the period	[illegible]
[illegible]	197,583,279.76	[illegible]
[illegible]	2,571,045.32	[illegible]
[illegible]	11,609,340.28	[illegible]
[illegible]	211,763,665.36	[illegible]

[illegible]

Items	Amount for the period
[illegible]	1,712,024,614.23
[illegible] %	256,803,692.10
[illegible]	-13,927,675.21
[illegible]	8,665,497.91
[illegible]	2,571,045.32
[illegible]	-277,283.12
[illegible]	1,877,228.38
[illegible]	-43,948,840.02
[illegible]	211,763,665.36

58. ITEMS IN CASH FLOW STATEMENT

(1) Other cash received and related to operating activities

Items	Amount in the current period	[illegible]
[illegible]	18,458,291.85	[illegible]
[illegible]	60,847,569.88	[illegible]
[illegible]	12,692,170.00	[illegible]
[illegible]	745,630.00	[illegible]
[illegible]	92,743,661.73	[illegible]

(2) Other cash paid and related to operating activities

Items	Amount in the current period	[illegible]
[illegible]	272,414,475.53	[illegible]
[illegible]	67,999,683.55	[illegible]
[illegible]	313,000.00	[illegible]
[illegible]	1,959,270.21	[illegible]
[illegible]	872,276.78	[illegible]
[illegible]	343,558,706.07	[illegible]

(3) Other cash received and related to investment activities

Items	Amount in the current period	[illegible]
[illegible]	5,000,000.06	[illegible]
[illegible]	19,841,326.00	[illegible]
[illegible]	24,841,326.06	[illegible]

(4) Other cash paid and related to investment activities

Items	Amount in the current period	[illegible]
[illegible]	20,745,070.10	[illegible]
[illegible]	–	[illegible]
[illegible]	61,953,238.72	[illegible]
[illegible]	82,698,308.82	[illegible]

(5) Other cash received and related to fundraising activities

[illegible]

Items	Amount in the current period	[illegible]
[illegible]	1,212,007,615.18	[illegible]
[illegible]	1,212,007,615.18	[illegible]

(6) Other cash paid and related to fundraising activities

[illegible]

Items	Amount in the current period	[illegible]
[illegible]	1,060,319,633.80	[illegible]
[illegible]	311,783,446.52	
[illegible]	22,147,857.42	
[illegible]	1,394,250,937.74	[illegible]

59. SUPPLEMENTARY INFORMATION FOR CASH FLOW STATEMENT

(1) Supplementary information for cash flow statement

Supplementary information	Amount in the current period	[illegible]
1. Adjust net profit to cash flow from operating activities		
[illegible]	1,500,260,948.87	[illegible]
[illegible]	93,038,141.86	[illegible]
[illegible]	1,291,228.79	[illegible]
[illegible]	12,787,074.96	[illegible]
[illegible]	707,983,511.68	[illegible]
[illegible]	16,050,021.93	[illegible]
[illegible]	331,341,262.32	[illegible]
[illegible]	24,646,351.14	[illegible]
[illegible]	10,875,901.26	[illegible]
[illegible]	48,505.41	[illegible]
[illegible]	273,008,483.41	[illegible]
[illegible]	-15,074,051.36	[illegible]
[illegible]	-48,749,170.45	[illegible]
[illegible]	60,358,510.73	[illegible]
[illegible]	-145,948,801.02	[illegible]
[illegible]	-1,027,211,764.21	[illegible]
[illegible]	-62,029,691.43	[illegible]
[illegible]	-5,793,820.50	[illegible]
[illegible]	12,909,625.58	[illegible]
[illegible]	6,073,201.77	[illegible]
[illegible]	1,745,865,470.74	[illegible]

(2) *Component of cash and cash equivalents*

[illegible]

Items	Closing balance	[illegible]
I [illegible]	4,604,673,954.97	[illegible]
[illegible]	18,273.75	[illegible]
[illegible]	4,604,655,681.60	[illegible]
II [illegible]	–	[illegible]
III [illegible]	4,604,673,954.97	[illegible]

60. ASSETS WITH RESTRICTED OWNERSHIP OR USE RIGHTS

[illegible]

Items	Closing balance				[illegible]			
	Book balance	Book Value	Restricted type	Restricted situation	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	1,002,456,025.26	1,002,456,025.26	Other					

61. FOREIGN CURRENCY MONETARY ITEM

[illegible]

Items	Foreign currency balance at the end of the half year	Translation exchange rate	RMB amounts at the end of the half year
[illegible]			
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]			
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]

62. LEASE

Items	Annual undiscounted lease receipts	
	Closing balance	Opening balance
[illegible]	6,862,459.65	[illegible]
[illegible]	1,715,575.39	[illegible]
[illegible]	781,632.79	[illegible]
[illegible]	642,333.42	[illegible]
[illegible]	67,954.67	[illegible]
[illegible]	10,069,955.92	[illegible]

(VI.) INTERESTS IN OTHER ENTITIES

1. Interests in Subsidiaries

[illegible]

Name of subsidiary	Principal place of business	Registered capital (RMB 0'000)	Place of registration	Nature of business	Shareholding and voting rights percentage (%) Direct	Shareholding and voting rights percentage (%) Indirect	Acquisition method
[illegible] (浙江福萊特玻璃有限公司) ([illegible])	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]
[illegible] (浙江嘉福玻璃有限公司) ([illegible])	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]
[illegible] (福萊特(香港) 投資有限公司) ([illegible])	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]
[illegible] (上海福萊特玻璃有限公司) ([illegible])	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]
[illegible] (安徽福萊特光伏玻璃有限公司) ([illegible])	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]
[illegible] (鳳陽福萊特天然氣管道有限公司) ([illegible])	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]
[illegible] (鳳陽福萊特新能源科技有限公司) ([illegible])	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]

Name of subsidiary	Principal place of business	Registered capital (RMB 0'000)	Place of registration	Nature of business	Shareholding and voting rights percentage (%) Direct	Indirect	Acquisition method
[illegible] (安徽福萊特供應鏈管理有限公司) ([illegible])	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]
[illegible] (安徽福萊特光伏材料有限公司) ([illegible])	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]
[illegible] (安徽大華東方礦業有限公司) ([illegible])	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]
[illegible] (安徽三力礦業有限責任公司) ([illegible])	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]
[illegible] (昭通福萊特硅業有限公司) ([illegible])	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]
[illegible] (福萊特(香港)有限公司) ([illegible])	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]
[illegible] ([illegible])	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]
[illegible] (福萊特(越南)進出口貿易有限公司) ([illegible])	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]
[illegible] (嘉興福特新能源科技有限公司) ([illegible])	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]

Name of subsidiary	Principal place of business	Registered capital (RMB 0'000)	Place of registration	Nature of business	Shareholding and voting rights percentage (%) Direct	Indirect	Acquisition method
[illegible] (福萊特(嘉興)進出口貿易有限公司) ([illegible])	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] (福萊特(南通)光伏玻璃有限公司) ([illegible])	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] (南通福萊特天然氣有限公司) ([illegible])	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] (福萊特(宿遷)光伏玻璃有限公司) ([illegible])	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] (上海福萊特科技發展有限公司) ([illegible])	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 嘉興福萊特智能裝備有限公司 ([illegible])	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] (南通福萊特港務有限公司) ([illegible])	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] (嘉興崑崙福萊特能源管理有限公司) ([illegible])	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] (福萊特(廣西)光能有限公司) ([illegible])	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Name of subsidiary	Principal place of business	Registered capital (RMB 0'000)	Place of registration	Nature of business	Shareholding and voting rights percentage (%) Direct	Indirect	Acquisition method
[illegible] (福萊特光能有限公司) [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] (浙江福萊泰新能源有限公司) [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] (福萊特(宜賓)光能有限公司) [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] (嘉興福聯物流有限公司) [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] (福萊特(山西)光能有限公司)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] (浙江福玻新材料有限公司) [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] (南通遠通港務有限公司)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

2. Interest in joint venture or associate

(1) Financial information summary of insignificant joint venture and associate

	Closing balance/ Amount incurred in the current period	
[illegible]	104,112,246.89	[illegible]
[illegible]	3,199,486.45	[illegible]
[illegible]	–	[illegible]
[illegible]	3,199,486.45	[illegible]

(VII.) GOVERNMENT GRANTS

1. Items of liabilities involving government subsidies

Financial statement items	[illegible]	[illegible]	[illegible]	Closing balance	[illegible]
[illegible]	[illegible]		[illegible]	50,682,197.81	[illegible]
[illegible]	[illegible]		[illegible]	50,682,197.81	

2. Government grants recorded in current profit or loss

Classification	Amount in the current period	[illegible]
[illegible]	17,481,153.80	[illegible]
[illegible]	17,481,153.80	[illegible]

(VIII.) RISKS RELATED TO FINANCIAL INSTRUMENTS

[illegible]

Items	Closing balance	[illegible]
Financial assets		
[illegible]	5,607,129,980.23	[illegible]
[illegible]	230,013,187.05	[illegible]
[illegible]	–	[illegible]
[illegible]	1,818,806,328.71	[illegible]
[illegible]	3,458,132,591.45	[illegible]
[illegible]	2,060,807,380.16	[illegible]
[illegible]	190,719,713.66	[illegible]
[illegible]	13,365,609,181.26	[illegible]
Financial liabilities		
[illegible]	–	[illegible]
[illegible]	777,669,128.87	[illegible]
[illegible]	4,789,202,121.26	[illegible]
[illegible]	1,029,711,277.29	[illegible]
[illegible]	3,842,696,382.15	[illegible]
[illegible]	712,966,562.40	[illegible]
[illegible]	9,992,223,734.26	[illegible]
[illegible]	21,165,193,477.28	[illegible]

[illegible]

1. RISK MANAGEMENT OBJECTIVES AND POLICIES

[illegible]

1.1 Market risk

[illegible]

[illegible]

[illegible]

[illegible]

Items	Closing balance	[illegible]
[illegible]	1,432,664,992.36	[illegible]
[illegible]	1,009,063,824.99	[illegible]
[illegible]	52,687,536.06	[illegible]
[illegible]	38,372,226.36	[illegible]
[illegible]	6,558,251.67	[illegible]
[illegible]	925,139,640.00	[illegible]

[illegible]

[illegible]

1.2 Credit risk

1.3 Liquidity risk

2. CAPITAL MANAGEMENT

(IX.) DISCLOSURE OF FAIR VALUE

(1) Fair Value of the Closure Balance of Assets and Liabilities Measured at Fair Value

[illegible]

Items	Level 1 fair value measurement	Level 2 fair value measurement	Level 3 fair value measurement	Total
I. Continuous fair value				
(I) [illegible]	[illegible]	[illegible]	[illegible]	[illegible]
(II) [illegible]	[illegible]	[illegible]		[illegible]
(III) [illegible]	[illegible]	[illegible]	[illegible]	[illegible]

(2) The Basis for Determining the Market Value of the Item Continuing Measured at Level 1 fair Value

(3) Valuation Techniques and Qualitative and Quantitative Information on Important Parameters Adopted for the Third Level of Continuous Fair Value Measurement

Items	Fair value as at 30 June 2024	Valuation techniques	Significant unobservable inputs	Scope period
[illegible]	230,000,000.00	[illegible]	[illegible]	[illegible]
[illegible]	2,060,807,380.16	[illegible]	[illegible]	[illegible]

(4) Fair Value of Financial Assets and Financial Liabilities Not Measured at Fair Value

(X.) RELATED PARTIES AND RELATED PARTY TRANSACTION

1. THE GROUP'S SUBSIDIARIES

[illegible]

2. THE GROUP'S JOINT VENTURE AND ASSOCIATE

[illegible]

Name of joint venture and associate	Relationship with the Group
[illegible] (嘉興凱鴻福萊特供應鏈管理有限公司) ([illegible])	[illegible]
[illegible] (嘉興市燃氣集團股份有限公司) ([illegible])	[illegible]

3. OTHER RELATED PARTIES OF THE GROUP

Name of other related parties	Relationship with the connected party
[illegible] (嘉興義和投資有限公司) ([illegible])	[illegible]
[illegible] (鳳陽鴻鼎港務有限公司) ([illegible])	[illegible]

[illegible]

4. RELATED PARTY TRANSACTIONS

(1) Sales of goods/providing labor services

[illegible]

Related party	Related party transaction	Amount in the current period	[illegible]
[illegible]	[illegible]	138,404.26	[illegible]
[illegible]	[illegible]	1,644,452.24	[illegible]

(2) Purchase of goods/accepting labor service

[illegible]

Related party	Content of the related party transaction	Amount in the current period	[illegible]
[illegible]	[illegible]	247,658,421.60	[illegible]
[illegible]	[illegible]	120,337,918.47	[illegible]

(3) Related rental income

[illegible]

Lessee name	Type of leased asset	Amount in the current period	[illegible]
[illegible]	[illegible]	176,105.39	[illegible]

(4) Related rental expense

Lessor name	Type of leased asset	Rentals of simplified short-term leasing and low-value asset leasing (if applicable) Amount in the current period	[illegible]
[illegible]	[illegible]	4,249,814.64	[illegible]
[illegible]	[illegible]	825,688.08	[illegible]

(5) Remuneration of key management personnel

Item	Amount in the current period	[illegible]
[illegible]	631.27	[illegible]

5. AMOUNTS DUE TO/FROM RELATED PARTIES

(1) Receivables

[illegible]

Items	Related parties	Closing book balance	[illegible]
[illegible]	[illegible]	126,603.28	[illegible]
[illegible]	[illegible]	1,500,000.00	[illegible]
[illegible]	[illegible]	–	[illegible]
[illegible]	[illegible]	4,230,831.40	[illegible]

(2) Payables

[illegible]

Items	Related parties	Closing book balance	[illegible]
[illegible]	[illegible]	94,599,649.06	[illegible]
[illegible]	[illegible]	–	[illegible]
[illegible]	[illegible]	412,844.04	[illegible]
[illegible]	[illegible]	500,000.00	[illegible]
[illegible]	[illegible]	25,600,000.00	[illegible]

(XI.) SHARE-BASED PAYMENTS

1. Equity instruments

[illegible]

Classification	Granted during the period	Exercised during the period	Unlocked during the period	Lapsed during the period
[illegible]	–	–	[illegible]	[illegible]
[illegible]	–	–	[illegible]	[illegible]
[illegible]	–	–	[illegible]	[illegible]

Classification	Share option outstanding at the end of the period		Other equity instruments outstanding at the end of the period	
	Range of exercise price	Remaining contract terms	Range of exercise price	Remaining contract terms
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

2. Equity settled share-based payments

	Share option incentive scheme 2021	Restricted A Share Incentive Scheme for 2020

2021 Share Option Incentive Scheme

(XII.) COMMITMENTS AND CONTINGENCIES

1. Significant Matters of Commitments

	Closing balance	
	4,572,868,495.41	

2. Contingencies

(XIII.) OTHER SIGNIFICANT MATTERS

1. SEGMENT REPORT

(1) Basis and account policy of segment report

[illegible]

[illegible]

(2) Segment report information

[illegible]

	Amount in the current period							
	PV glass	Household glass	Architecture glass	Float glass	Mining products	Other business	Mutual offset among segments	Total
Segment operating revenue	9,659,149,137.28	145,035,852.73	237,702,852.85	182,678,031.15	264,539,551.02	206,890,072.41	-	10,695,995,497.44
Segment operating costs	7,273,028,242.24	125,769,057.94	217,236,177.24	178,764,996.47	212,308,765.53	144,999,265.81	-	8,152,106,505.23
Segment profit	2,386,120,895.04	19,266,794.79	20,466,675.61	3,913,034.68	52,230,785.49	61,890,806.60	-	2,543,888,992.21
[illegible]								
[illegible]	-	-	-	-	-	-	-	110,166,378.18
[illegible]	-	-	-	-	-	-	-	37,144,805.94
[illegible]	-	-	-	-	-	-	-	146,576,187.90
[illegible]	-	-	-	-	-	-	-	325,805,907.04
[illegible]	-	-	-	-	-	-	-	187,195,915.79
[illegible]	-	-	-	-	-	-	-	268,449,034.52
[illegible]	-	-	-	-	-	-	-	60,847,569.88
[illegible]	-	-	-	-	-	-	-	64,235,439.66
[illegible]	-	-	-	-	-	-	-	15,074,051.36
[illegible]	-	-	-	-	-	-	-	-48,505.41
[illegible]	-	-	-	-	-	-	-	-1,291,228.78
[illegible]	-	-	-	-	-	-	-	-93,038,141.87
[illegible]	-	-	-	-	-	-	-	-9,815,832.35
Operating profit	-	-	-	-	-	-	-	1,712,115,579.97
[illegible]	-	-	-	-	-	-	-	2,046,408.05
[illegible]	-	-	-	-	-	-	-	2,137,373.79
Total profit	-	-	-	-	-	-	-	1,712,024,614.23
[illegible]	-	-	-	-	-	-	-	211,763,665.36
Net profit	-	-	-	-	-	-	-	1,500,260,948.87

	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Segment operating revenue	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Segment operating costs	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Segment profit	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]								
[illegible]								[illegible]
[illegible]								[illegible]
[illegible]								[illegible]
[illegible]								[illegible]
[illegible]								[illegible]
[illegible]								[illegible]
[illegible]								[illegible]
[illegible]								[illegible]
[illegible]								[illegible]
[illegible]								[illegible]
[illegible]								[illegible]
[illegible]								[illegible]
[illegible]								[illegible]
Operating profit								[illegible]
[illegible]								[illegible]
[illegible]								[illegible]
Total profit								[illegible]
[illegible]								[illegible]
Net profit								[illegible]

(XIV.) NOTES TO THE STATEMENTS OF THE PARENT COMPANY

1. TRADE RECEIVABLE

(1) Disclosed by the aging

[illegible]

Aging	Closing book balance	[illegible]
[illegible]	718,796,087.04	[illegible]
[illegible]	718,796,087.04	[illegible]
[illegible]	43,750,030.72	[illegible]
[illegible]	9,654,236.00	[illegible]
[illegible]	6,034,703.90	[illegible]
[illegible]	778,235,057.66	[illegible]

(2) Disclosed by bad debt provision method

[illegible]

Classification	Closing balance				
	Book balance		Bad debt provision		
	Amount	Percentage (%)	Amount	Accrual Percentage (%)	Book value
[illegible]	778,235,057.66	100.00	30,082,851.23	3.87	748,152,206.43
[illegible]					
[illegible]	218,885,347.91	28.13	–	–	218,885,347.91
[illegible]	533,534,939.38	68.55	9,390,214.93	1.76	524,144,724.45
[illegible]	7,859,100.61	1.01	2,736,966.53	34.83	5,122,134.08
[illegible]	17,955,669.76	2.31	17,955,669.76	100.00	–
[illegible]	778,235,057.66	/	30,082,851.23	/	748,152,206.43

[illegible]	[illegible]				
	[illegible]		[illegible]		
	[illegible]	[illegible] (%)	[illegible]	[illegible] (%)	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]					
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Name	Trade receivables	Closing balance Bad debt provision	Provision percentage (%)
[illegible]	218,885,347.90	–	–
[illegible]	533,534,939.38	9,390,214.93	1.76
[illegible]	7,859,100.61	2,736,966.53	34.83
[illegible]	17,955,669.76	17,955,669.76	100.00
[illegible]	778,235,057.66	30,082,851.23	3.87

(3) Bad debt provision by general model of expected credit losses

Bad debt provision	Total
[illegible]	[illegible]
[illegible]	
[illegible]	[illegible]
[illegible]	[illegible]

(4) *Details of top five trade receivables with the closing balances classified by the borrowers*

[illegible]

2. OTHER RECEIVABLES

[illegible]

Items	Closing balance	[illegible]
[illegible]	3,814,237,648.37	[illegible]
[illegible]	3,814,237,648.37	[illegible]

(1) *Disclosed by aging*

Aging	Closing book balance	[illegible]
[illegible]	3,796,558,395.56	[illegible]
[illegible]	3,796,558,395.56	[illegible]
[illegible]	553,173.21	[illegible]
[illegible]	15,910.00	[illegible]
[illegible]	17,110,169.60	[illegible]
[illegible]	3,814,237,648.37	[illegible]

(2) *Other receivables classified by nature*

Nature	Closing book balance	[illegible]
[illegible]	3,807,994,844.71	[illegible]
[illegible]	5,336,000.00	[illegible]
[illegible]	41,366.40	[illegible]
[illegible]	551,000.00	[illegible]
[illegible]	314,437.26	[illegible]
[illegible]	3,814,237,648.37	[illegible]

(3) Details of top five other receivables with the closing balance classified by the borrower

[illegible]

Name	Closing balance	Percentage in the total Closing balance of other receivable (%)	Amount nature	Aging	Closing balance of credit loss provision
[illegible] (安徽福萊特光伏材料有限公司)	1,951,087,904.88	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] (福萊特(香港)有限公司)	712,680,000.00	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] (鳳陽福萊特新能源科技有限公司)	636,392,459.25	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] (浙江福萊泰新能源有限公司)	409,660,149.58	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] (嘉興福萊特智能裝備有限公司)	80,727,608.95	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	3,790,548,122.66	[illegible]	[illegible]	[illegible]	[illegible]

3. LONG-TERM EQUITY INVESTMENT

[illegible]

Items	Closing balance	[illegible]
[illegible]	3,488,807,360.10	[illegible]
[illegible]	26,377,120.11	[illegible]
[illegible]	3,515,184,480.21	[illegible]

(1) Investment in subsidiary

[illegible]

Invested unit	[illegible]	[illegible]	[illegible]	Closing balance
[illegible]	[illegible]			10,000,000.00
[illegible]	[illegible]			150,000,000.00
[illegible]	[illegible]			70,000,000.00
[illegible]	[illegible]	[illegible]		2,530,000,000.00
[illegible]	[illegible]			66,137,343.00
[illegible]	[illegible]			10,000,000.00
[illegible]	[illegible]			7,000,000.00
[illegible]	[illegible]	[illegible]		300,000.00
[illegible]	[illegible]			10,000,000.00
[illegible]	[illegible]			328,000,000.00
[illegible]	[illegible]	[illegible]		204,370,017.10
[illegible]	[illegible]	[illegible]		100,000,000.00
[illegible]	[illegible]			1,000,000.00
[illegible]		[illegible]		2,000,000.00
[illegible]	[illegible]	[illegible]		3,488,807,360.10

(2) *Investment in joint venture and associate*

[illegible]

Investees	[illegible]	Investment gains and loss recognized under the equity methods	Closing balance
[illegible]	[illegible]	[illegible]	21,877,120.11
[illegible]	[illegible]		4,500,000.00
[illegible]	[illegible]	[illegible]	26,377,120.11

4. OPERATING REVENUE AND COST

(1) *Operating revenue and operating cost*

[illegible]

Items	Amount for the period		[illegible]	
	Revenue	Cost	[illegible]	[illegible]
[illegible]	2,181,617,178.85	1,787,591,761.32	[illegible]	[illegible]
[illegible]	100,472,960.56	91,765,542.51	[illegible]	[illegible]
[illegible]	2,282,090,139.41	1,879,357,303.83	[illegible]	[illegible]

(2) *Disaggregation of operating revenue and operating cost*

[illegible]

Contract Classification	Total Operating revenue	Total Operating cost
Category of goods		
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
Classification by operating area		
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]

5. INVESTMENT INCOME

[illegible]

Items	Amount for the period	[illegible]
[illegible]	650,000,000.00	[illegible]
[illegible]	8,612,743.94	[illegible]
[illegible]	1,914,490.25	[illegible]
[illegible]	458,323.74	[illegible]
[illegible]	660,985,557.93	[illegible]

Supplementary Information

(II.) RETURN ON NET ASSETS AND EARNING PER SHARE

[illegible]

Profit in the reporting period	Weighted average return on equity (%)	Earnings per share: Basic earnings per share	Earnings per share: Diluted earnings per share
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]